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TABLE I.

LEGAL RESERVE LIFE INSURANCE COMPANIES COMMENCING BUSINESS PREVIOUS TO
1876 AND IN ACTIVE OPERATION ON DECEMBER 31, 1910.

Name of Company.	Home Office.	Year and Date of Commencing Business.
Presbyterian Ministers' Fund.....	Philadelphia, Pa.....	1759
Mutual Life Ins. Co. of N. Y.....	New York, N. Y.....	Feb. 1, 1843
New England Mutual Insurance Co.....	Boston, Mass.....	Feb. 1, 1844
Mutual Benefit Life Insurance Co.....	Newark, N. J.....	April 1, 1845
New York Life Insurance Co.....	New York, N. Y.....	April 17, 1845
State Mutual Life Assurance Co.....	Worcester, Mass.....	June 1, 1845
Conn. Mutual Life Insurance Co.....	Hartford, Conn.....	Dec. 15, 1846
Penn Mutual Life Insurance Co.....	Philadelphia, Pa.....	May 25, 1847
Union Mutual Life Insurance Co.....	Portland, Me.....	Oct. 1, 1849
National Life Insurance Co.....	Montpelier, Vt.....	Feb. 1, 1850
U. S. Life Insurance Co.....	New York, N. Y.....	March 1, 1850
Aetna Life Insurance Co.....	Hartford, Conn.....	July 1, 1850
Manhattan Life Insurance Co.....	New York, N. Y.....	Aug. 1, 1850
Phoenix Mutual Life Insurance Co.....	Hartford, Conn.....	May 1, 1851
Mass. Mutual Life Insurance Co.....	Springfield, Mass.....	Aug. 1, 1851
Berkshire Life Insurance Co.....	Pittsfield, Mass.....	Sept. 4, 1851
German Mutual Life Insurance Co.....	St. Louis, Mo.....	April 12, 1858
Northwestern Mutual Life Insurance Co.....	Milwaukee, Wis.....	Nov. 25, 1858
Equitable Life Assurance Society of U. S.....	New York, N. Y.....	July 28, 1859
Home Life Insurance Co.....	New York, N. Y.....	May 1, 1860
Germania Life Insurance Co.....	New York, N. Y.....	July 16, 1860
John Hancock Mutual Life Insurance Co.....	Boston, Mass.....	Dec. 27, 1862
Maryland Life Insurance Co.....	Baltimore, Md.....	July 12, 1865
Provident Life & Trust Co.....	Philadelphia, Pa.....	July 31, 1865
Conn. General Life Insurance Co.....	Hartford, Conn.....	Oct. 1, 1865
Travelers Insurance Co.....	Hartford, Conn.....	July 1, 1866
Metropolitan Life Insurance Co.....	New York, N. Y.....	Jan. 1, 1867
Equitable Life Insurance Co. of Iowa.....	Des Moines, Ia.....	March 1, 1867
Union Central Life Insurance Co.....	Cincinnati, Ohio.....	April 1, 1867
Hartford Life Insurance Co.....	Hartford, Conn.....	April 7, 1867
Michigan Mutual Life Insurance Co.....	Detroit, Mich.....	Nov. 12, 1867
Pacific Mutual Life Insurance Co.....	Los Angeles, Cal.....	April 1, 1868
National Life Insurance Co. of U. S. A.....	Chicago, Ill.....	Aug. 1, 1868
Bankers' Life Insurance Co. of City of N. Y.....	New York, N. Y.....	March 1, 1869
Mutual Life Insurance Co. of Baltimore.....	Baltimore, Md.....	1870
Life Insurance Co. of Virginia.....	Richmond, Va.....	April 1, 1871
Prudential Insurance Co. of America.....	Newark, N. J.....	Oct. 13, 1875

INSURANCE IN FORCE, DECEMBER 31, 1910.

	Amount in Force.	Per cent. of Total.
With 37 companies commencing business before 1876.....	\$14,705,351,563	89.6
With 177 companies commencing business since 1876.....	1,698,909,479	10.4
Total.....	\$16,404,261,042	100.0

TABLE II.

ACTIVE AMERICAN LIFE INSURANCE COMPANIES BY DURATION OF BUSINESS EXISTENCE AND AMOUNT OF INSURANCE IN FORCE ON DECEMBER 31, 1910.*

Year of Commencing Business.	No. of Companies.	Per cent. of Total.	Insurance in Force Dec. 31, 1910.	Per cent. of Total.	Year of Commencing Business.	No. of Companies.	Per cent. of Total.	Insurance in Force Dec. 31, 1910.	Per cent. of Total.
1910	30	14.02	\$54,923,264	0.33	1880	1	0.47	\$19,473,578	0.12
1909	24	11.21	65,863,448	.40	1879	1	.47	126,218,844	.77
1908	11	5.14	35,898,162	.22	1875	1	.47	1,851,258,349	11.29
1907	26	12.15	131,309,073	.80	1871	1	.47	72,440,374	.44
1906	25	11.68	135,797,983	.83	1870	1	.47	9,138,603	.06
1905	15	7.01	228,280,189	1.39	1869	1	.47	8,297,178	.05
1904	2	.93	10,263,998	.06	1868	2	.93	158,867,669	.97
1903	7	3.27	148,732,873	.91	1867	5	2.34	2,668,552,217	16.27
1902	2	.93	52,727,885	.32	1866	1	.47	228,892,236	1.40
1901	3	1.40	22,554,271	.14	1865	3	1.40	291,076,677	1.78
1900	2	.93	27,812,877	.17	1862	1	.47	566,316,365	3.45
1899	4	1.87	92,408,591	.56	1860	2	.93	226,118,942	1.38
1898	2	.93	39,466,655	.24	1859	1	.47	1,347,158,692	8.21
1897	4	1.87	49,985,743	.30	1858	2	.93	1,083,109,482	6.60
1896	1	.47	17,913,602	.11	1851	3	1.40	454,436,757	2.77
1895	3	1.40	36,695,308	.22	1850	4	1.87	572,376,743	3.49
1894	1	.47	80,772,166	.49	1849	1	.47	61,345,358	.37
1892	2	.93	43,413,123	.26	1847	1	.47	499,563,062	3.05
1889	1	.47	5,795,705	.04	1846	1	.47	191,089,777	1.17
1888	1	.47	49,245,028	.30	1845	3	1.40	2,722,148,120	16.60
1887	2	.93	78,887,365	.48	1844	1	.47	213,730,176	1.30
1886	1	.47	23,088,186	.14	1843	1	.47	1,464,024,396	8.93
1885	3	1.40	61,095,110	.37	1759	1	.47	15,410,390	.09
1884	1	.47	40,021,110	.24					
1882	2	.93	20,265,342	.12	Total	214	100.00	\$16,404,261,042	100.00

SUMMARY.

Years of Commencing Business.	Business Duration.	Number of Companies.	Per cent. of Total.	Insurance in Force Dec. 31, 1910.	Per cent. of Total.
1906-1910.....	1-4 years.....	116	54.21	\$423,791,930	2.58
1901-1905.....	5-9 years.....	29	13.55	462,559,216	2.82
1896-1900.....	10-14 years.....	13	6.08	227,587,468	1.39
1891-1895.....	15-19 years.....	6	2.80	160,880,597	.98
1886-1890.....	20-24 years.....	5	2.34	157,016,284	.96
1881-1885.....	25-29 years.....	6	2.80	121,381,562	.74
1876-1880.....	30-34 years.....	2	.93	145,692,422	.89
1871-1875.....	35-39 years.....	2	.93	1,923,698,723	11.73
1866-1870.....	40-44 years.....	10	4.67	3,073,747,903	18.74
1861-1865.....	45-49 years.....	4	1.87	857,393,042	5.23
1856-1860.....	50-54 years.....	5	2.34	2,656,387,116	16.19
1851-1855.....	55-59 years.....	3	1.40	454,436,757	2.77
1846-1850.....	60-64 years.....	7	3.27	1,324,374,940	8.07
1843-1845.....	65-69 years.....	5	2.34	4,399,902,692	26.82
1759.....	151 years.....	1	.47	15,410,390	.09
Total.....		214	100.00	\$16,404,261,042	100.00

*Compiled from the Spectator Year Book, 1911.

TABLE III.

ACTIVE AMERICAN LIFE INSURANCE COMPANIES BY STATE OF DOMICILE,* COMMENCING BUSINESS BEFORE AND SUBSEQUENT TO DECEMBER 31, 1905.†

State.	Companies Commencing Business before December 31, 1905.				Companies Commencing Business after December 31, 1905.			
	Num- ber.	Per cent. of Total in State.	Insurance in Force Dec. 31, 1910.	Per cent. of Total in State.	Num- ber.	Per cent. of Total in State.	Insurance in Force Dec. 31, 1910.	Per cent. of Total in State.
Ala.....					3	100.0	\$18,066,861	100.0
Ark.....					2	100.0	3,383,617	100.0
Cal.....	1	20.0	\$113,882,634	85.5	4	80.0	19,346,620	14.5
Colo.....	2	66.7	23,083,302	93.6	1	33.3	1,590,000	6.4
Conn.....	6	100.0	954,087,684	100.0				
Del.....	1	50.0	6,429,939	57.4	1	50.0	4,762,528	42.6
D. of C.....	1	100.0	4,689,265	100.0				
Fla.....					2	100.0	6,888,103	100.0
Ga.....	1	20.0	39,779,531	61.4	4	80.0	25,037,082	38.6
Idaho.....					1	100.0	1,525,086	100.0
Ill.....	5	26.3	169,535,316	77.9	14	73.7	47,985,308	22.1
Ind.....	10	50.0	162,262,062	87.1	10	50.0	23,950,204	12.9
Iowa.....	8	72.7	139,947,668	96.5	3	27.3	5,036,980	3.5
Kans.....					3	100.0	5,120,777	100.0
Ky.....	1	25.0	11,040,371	32.8	3	75.0	22,648,265	67.2
La.....					1	100.0	4,228,969	100.0
Me.....	1	100.0	61,345,358	100.0				
Md.....	5	100.0	42,674,062	100.0				
Mass.....	7	100.0	1,300,291,169	100.0				
Mich.....	1	25.0	47,460,155	79.8	3	75.0	12,032,679	20.2
Minn.....	2	66.7	46,315,515	98.9	1	33.3	537,993	1.1
Miss.....					1	100.0	3,200,652	100.0
Mo.....	3	42.9	59,383,230	67.9	4	57.1	28,012,732	32.1
Mont.....					1	100.0	1,144,500	100.0
Nebr.....	3	50.0	62,294,257	87.3	3	50.0	9,075,334	12.7
N. J.....	3	60.0	2,419,875,277	99.3	2	40.0	16,023,701	.7
N. Mex.....					1	100.0	4,409,465	100.0
N. Y.....	11	100.0	7,511,225,442	100.0				
N. C.....	3	60.0	30,258,295	71.2	2	40.0	12,249,100	28.8
N. D.....					2	100.0	3,121,774	100.0
Ohio.....	3	33.3	357,688,796	95.1	6	66.7	18,391,140	4.9
Okla.....					3	100.0	4,541,932	100.0
Ore.....					2	100.0	7,771,037	100.0
Pa.....	7	77.8	998,803,082	98.3	2	22.2	16,926,365	1.7
R. I.....					1	100.0	1,762,796	100.0
S. C.....					1	100.0	3,297,168	100.0
S. D.....	1	20.0	468,500	4.6	4	80.0	9,680,007	95.4
Tenn.....	1	33.3	14,392,965	73.7	2	66.7	5,133,938	26.3
Texas.....	3	20.0	43,679,211	48.9	12	80.0	45,656,876	51.1
Utah.....	2	100.0	12,222,411	100.0				
Vt.....	1	100.0	167,261,226	100.0				
Va.....	3	60.0	98,423,426	94.7	2	40.0	5,525,386	5.3
Wash.....					3	100.0	15,760,872	100.0
W. Va.....					2	100.0	5,900,234	100.0
Wis.....	2	33.3	1,081,668,963	99.6	4	66.7	4,065,849	.4
Total....	98	45.8	\$15,980,469,112	97.4	116	54.2	\$423,791,930	2.6

* In this connection see also Table XXXVIII.

† Compiled from Spectator Year Book, 1911.

TABLE IV.

AMERICAN LIFE INSURANCE COMPANIES THAT HAVE FAILED OR RETIRED FROM BUSINESS, 1813-1910.*

Years.	Total.	Number of Companies That Have Failed.	Number of Companies That Have Retired, Liquidated, etc.	Number of Companies That Have Reinsured and Amalgamated.	Number of Companies That Have Retired, Method Not Stated.
1813.....	1	..	..	..	1
1840.....	1	1	..	..	..
1850.....	1	1	..	..	..
1851.....	2	1	..	1	..
1852.....	4	2	1	1	..
1853.....	5	1	..	4	..
1854.....	1	1	..	..	..
1855.....	1	1	..	..	..
1856.....	4	..	..	3	1
1857.....	4	1	..	1	2
1858.....	1	..	..	1	..
1862.....	2	2	..	..	..
1864.....	1	..	..	1	..
1865.....	2	1	..	..	1
1866.....	2	1	..	..	1
1867.....	3	1	..	1	1
1868.....	6	3	2	1	..
1869.....	10	..	..	7	3
1870.....	8	3	..	3	2
1871.....	9	2	..	5	2
1872.....	16	2	..	13	1
1873.....	19	5	2	12	..
1874.....	5	2	1	2	..
1875.....	11	4	..	5	2
1876.....	9	5	1	1	2
1877.....	8	6	1	1	..
1878.....	2	1	1	..	..
1879.....	2	1	1	..	..
1880.....	2	2	..	..	..
1881.....	2	1	1	..	..
1882.....	3	1	1	1	..
1884.....	1	..	1	..	..
1886.....	1	1	..	..	..
1887.....	3	1	2	..	..
1888.....	4	1	3	..	..
1889.....	3	..	2	..	1
1890.....	3	1	2	..	..
1892.....	2	..	1	1	..
1893.....	3	..	..	3	..
1894.....	3	1	2	..	..
1895.....	1	..	..	1	..
1896.....	3	..	1	1	1
1897.....	3	..	1	2	..
1899.....	4	..	..	1	3
1900.....	4	..	1	3	..
1901.....	5	..	..	5	..
1902.....	5	..	..	5	..
1903.....	7	..	..	7	..
1904.....	2	..	..	2	..
1905.....	2	..	2	..	..
1906.....	7	1	1	5	..
1907.....	1	..	..	1	..
1908.....	8	1	2	5	..
1909.....	6	..	..	5	1
1910.....	2	..	..	2	..
Totals..	230	59	33	113	25

*The information regarding companies that have gone out of business is incomplete. Compiled from the Spectator Year Book, 1911.

TABLE V.

PROGRESS OF LEGAL RESERVE LIFE INSURANCE COMPANIES IN THE UNITED STATES,
1860-1910. AGGREGATE INSURANCE IN FORCE.

Years.	Number of Com- panies Reporting.	Number of Policies.	Amount of Insurance.
1860.....	17	56,046	\$163,703,455
1861.....	17	57,202	164,256,052
1862.....	18	65,252	183,962,577
1863.....	22	98,095	267,658,677
1864.....	27	146,729	395,703,054
1865.....	30	209,392	580,882,253
1866.....	39	305,390	865,105,877
1867.....	43	401,140	1,161,729,776
1868.....	55	537,594	1,528,984,685
1869.....	69	656,572	1,836,617,818
1870.....	71	747,807	2,023,884,955
1871.....	68	785,360	2,101,461,834
1872.....	59	804,444	2,114,742,591
1873.....	56	817,081	2,086,027,178
1874.....	50	799,534	1,997,236,230
1875.....	45	774,625	1,922,043,146
1876.....	38	710,995	1,736,438,262
1877.....	34	644,322	1,557,135,978
1878.....	34	635,651	1,482,949,111
1879.....	31	655,857	1,445,725,032
1880.....	51	922,205	1,602,375,175
1881.....	50	1,083,934	1,681,093,495
1882.....	48	1,329,849	1,787,198,002
1883.....	47	1,671,749	1,961,039,858
1884.....	47	1,911,793	2,095,810,106
1885.....	45	2,268,074	2,301,268,868
1886.....	50	2,706,869	2,564,127,787
1887.....	49	3,302,990	2,855,109,589
1888.....	48	3,885,459	3,200,772,369
1889.....	49	4,584,070	3,657,669,525
1890.....	50	5,202,475	4,048,846,781
1891.....	48	5,775,321	4,446,417,570
1892.....	56	6,657,097	4,897,738,088
1893.....	56	7,511,049	5,292,422,225
1894.....	56	8,727,192	5,568,288,089
1895.....	56	8,893,739	5,738,440,693
1896.....	57	9,411,022	5,943,068,818
1897.....	57	10,206,610	6,326,125,387
1898.....	60	11,218,362	6,825,042,953
1899.....	70	12,873,783	7,774,484,478
1900.....	74	14,395,347	8,562,080,722
1901.....	80	16,030,721	9,593,816,849
1902.....	80	17,608,235	10,508,482,385
1903.....	92	19,300,656	11,571,249,157
1904.....	93	21,182,143	12,547,937,441
1905.....	112	22,494,000	13,364,009,759
1906.....	137	23,634,352	13,706,810,284
1907.....	160	24,795,137	14,064,415,202
1908.....	171	25,852,405	14,518,952,277
1909.....	189	28,087,327	15,480,721,211
1910*.....	<i>214</i>	<i>29,988,582</i>	<i>16,404,261,042</i>

* The information for 1910, printed in italics, has been included in this and most of the subsequent tables, to bring the data down to date, but the discussion is generally limited to the 50-year period ended December 31, 1909.

TABLE VI.

PROGRESS OF LEGAL RESERVE LIFE INSURANCE IN THE UNITED STATES, 1860-1910.
ORDINARY INSURANCE IN FORCE.*

Years.	Number of Com- panies Reporting.	Number of Policies.	Amount of Insurance.
1860.....	17	56,046	\$163,703,455
1861.....	17	57,202	164,256,052
1862.....	18	65,252	183,962,577
1863.....	22	98,095	267,658,677
1864.....	27	146,729	395,703,054
1865.....	30	209,392	580,882,253
1866.....	39	305,390	865,105,877
1867.....	43	401,140	1,161,729,776
1868.....	55	537,594	1,528,984,685
1869.....	69	656,572	1,836,617,818
1870.....	71	747,807	2,023,884,955
1871.....	68	785,360	2,101,461,834
1872.....	59	804,444	2,114,742,591
1873†.....	56†	817,081†	2,086,027,178†
1874.....	50	799,534	1,997,236,230
1875.....	45	774,625	1,922,043,146
1876.....	38	706,179	1,735,995,190
1877.....	34	633,096	1,556,105,323
1878.....	34	612,843	1,480,921,223
1879.....	30	595,486	1,439,961,165
1880.....	50	685,531	1,581,841,706
1881.....	49	716,481	1,647,591,755
1882.....	47	739,796	1,730,633,320
1883.....	46	794,415	1,873,246,208
1884.....	46	819,264	1,984,694,854
1885.....	44	890,924	2,155,330,627
1886.....	50	926,497	2,365,696,617
1887.....	48	992,987	2,599,576,117
1888.....	47	1,091,357	2,896,099,365
1889.....	46	1,218,008	3,291,828,258
1890.....	46	1,319,561	3,620,057,439
1891.....	48	1,465,459	3,964,491,593
1892.....	51	1,531,231	4,314,204,343
1893.....	51	1,754,303	4,629,774,861
1894.....	50	1,868,954	4,765,220,494
1895.....	52	1,940,945	4,917,694,131
1896.....	53	2,024,927	5,054,800,906
1897.....	53	2,201,193	5,329,980,648
1898.....	54	2,419,850	5,714,964,251
1899.....	63	2,820,950	6,481,154,483
1900.....	69	3,176,051	7,093,152,380
1901.....	75	3,693,702	7,952,989,395
1902.....	77	4,160,088	8,701,587,912
1903.....	86	4,694,021	9,593,008,148
1904.....	88	5,507,759	10,412,078,338
1905.....	109	5,621,417	11,054,255,524
1906.....	133	5,792,956	11,253,194,077
1907.....	155	5,945,780	11,486,518,261
1908.....	167	6,164,730	11,850,032,581
1909.....	183	6,534,983	12,513,125,180
1910.....	209	6,964,119	13,227,213,168

* Statistics for years previous to 1880, from New York Insurance Department reports; for 1880 and subsequent years, from Spectator Year Books and supplementary information.

† According to the Insurance Monitor Blue Book of 1874 there were 69 Life Companies on December 31, 1873, having 916,966 policies in force for \$2,324,172,184.

TABLE VII.

PROGRESS OF LEGAL RESERVE LIFE INSURANCE IN THE UNITED STATES, 1876-1910.
INDUSTRIAL INSURANCE IN FORCE.

Years.	Number of Companies Reporting.	Number of Policies.	Amount of Insurance.
1860.....	..	.....	.....
1861.....	..	.....	.....
1862.....	..	.....	.....
1863.....	..	.....	.....
1864.....	..	.....	.....
1865.....	..	.....	.....
1866.....	..	.....	.....
1867.....	..	.....	.....
1868.....	..	.....	.....
1869.....	..	.....	.....
1870.....	..	.....	.....
1871.....	..	.....	.....
1872.....	..	.....	.....
1873.....	..	.....	.....
1874.....	..	.....	.....
1875*.....	..	.....	.....
1876.....	1	4,816	\$443,072
1877.....	1	11,226	1,030,655
1878.....	1	22,808	2,027,888
1879.....	5	60,371	5,763,867
1880.....	5	236,674	20,533,469
1881.....	5	367,453	33,501,740
1882.....	4	590,053	56,564,682
1883.....	4	877,334	87,793,650
1884.....	4	1,092,529	111,115,252
1885.....	4	1,377,150	145,938,241
1886.....	4	1,780,372	198,431,170
1887.....	5	2,310,003	255,533,472
1888.....	9	2,794,102	304,673,004
1889.....	10	3,366,062	365,841,267
1890.....	10	3,882,914	428,789,342
1891.....	11	4,309,862	481,925,977
1892.....	13	5,125,866	583,533,745
1893.....	15	5,756,746	662,647,364
1894.....	15	6,858,238	803,067,595
1895.....	14	6,952,794	820,746,562
1896.....	13	7,386,095	888,267,912
1897.....	14	8,005,417	996,144,739
1898.....	16	8,798,512	1,110,078,702
1899.....	19	10,052,833	1,293,329,995
1900.....	20	11,219,296	1,468,928,342
1901.....	17	12,337,019	1,640,827,454
1902.....	17	13,448,147	1,806,894,473
1903.....	17	14,606,635	1,978,241,009
1904.....	19	15,674,384	2,135,859,103
1905.....	20	16,872,583	2,309,754,235
1906.....	22	17,841,396	2,453,616,207
1907.....	23	18,849,357	2,577,896,941
1908.....	23	19,687,675	2,668,919,696
1909.....	25	21,552,344	2,967,596,031
1910.....	23	23,034,463	3,177,047,874

* Industrial Insurance was introduced in the U. S. in 1875, when the Prudential Insurance Company of America was established at Newark, N. J. See the History of the company by the writer, published, Newark, N. J., 1900.

TABLE VIII.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1910, CLASSIFIED BY NUMBER OF POLICIES AND PLAN OF INSURANCE.

Years.	Number of Companies.	Total Number of Policies.	Per cent.	Whole Life. Number of Policies.	Per cent.	Endowments. Number of Policies.	Per cent.	All Others. Number of Policies.	Per cent.
1860...	*	.....	.....	.....	.....	.....	.....	.....	.....
1861...	*	.....	.....	.....	.....	.....	.....	.....	.....
1862...	*	.....	.....	.....	.....	.....	.....	.....	.....
1863...	*	.....	.....	.....	.....	.....	.....	.....	.....
1864...	*	.....	.....	.....	.....	.....	.....	.....	.....
1865...	*	.....	.....	.....	.....	.....	.....	.....	.....
1866...	*	.....	.....	.....	.....	.....	.....	.....	.....
1867...	*	.....	.....	.....	.....	.....	.....	.....	.....
1868...	*	.....	.....	.....	.....	.....	.....	.....	.....
1869...	*	.....	.....	.....	.....	.....	.....	.....	.....
1870...	59	653,023	100.0	475,814	72.9	162,021	24.8	15,188	2.3
1871...	58	726,496	100.0	538,976	74.2	172,449	23.7	15,071	2.1
1872...	59	754,675	100.0	561,145	74.4	178,984	23.7	14,596	1.9
1873...	56	801,598	100.0	599,565	74.8	174,298	21.7	27,735	3.5
1874...	50	763,201	100.0	575,781	75.4	155,158	20.3	32,262	4.2
1875...	45	774,625	100.0	580,432	74.9	156,629	20.2	37,564	4.9
1876...	38	706,179	100.0	550,387	77.9	137,983	19.5	17,809	2.5
1877...	34	633,096	100.0	494,637	78.1	120,848	19.1	17,611	2.8
1878...	34	612,843	100.0	479,073	78.2	114,775	18.7	18,995	3.1
1879...	31	595,486	100.0	468,335	78.6	109,244	18.4	17,907	3.0
1880...	30	608,681	100.0	477,290	78.4	112,846	18.5	18,545	3.1
1881...	29	627,265	100.0	486,864	77.6	121,400	19.4	19,001	3.0
1882...	29	661,458	100.0	505,252	76.4	136,979	20.7	19,227	2.9
1883...	29	705,659	100.0	527,169	74.7	156,538	22.2	21,952	3.1
1884...	29	750,567	100.0	553,944	73.8	174,479	23.2	22,144	3.0
1885...	29	814,691	100.0	594,141	72.9	194,186	23.8	26,364	3.2
1886...	29	848,481	100.0	601,816	70.9	215,406	25.4	31,259	3.7
1887...	29	929,853	100.0	652,417	70.2	240,589	25.9	36,847	3.9
1888...	29	1,021,631	100.0	714,180	69.9	266,236	26.1	41,215	4.0
1889...	30	1,139,894	100.0	794,466	69.7	295,234	25.9	50,194	4.4
1890...	46	1,311,253	100.0	906,553	69.1	335,752	25.6	68,948	5.3
1891...	48	1,452,234	100.0	1,004,317	69.1	363,787	25.1	84,130	5.8
1892...	51	1,595,965	100.0	1,111,406	69.6	399,770	25.1	84,789	5.3
1893...	51	1,739,947	100.0	1,223,722	70.3	424,741	24.4	91,484	5.3
1894...	50	1,829,527	100.0	1,293,257	70.7	448,127	24.5	88,143	4.8
1895...	52	1,940,908	100.0	1,364,538	70.3	475,207	24.5	101,163	5.2
1896...	53	2,032,567	100.0	1,428,569	70.3	497,866	24.5	106,132	5.2
1897...	53	2,204,601	100.0	1,553,740	70.5	537,667	24.4	113,194	5.1
1898...	54	2,419,818	100.0	1,705,139	70.5	590,458	24.4	124,221	5.1
1899...	63	2,822,854	100.0	1,908,900	67.6	683,644	24.2	230,310	8.2
1900...	69	3,170,208	100.0	2,128,642	67.2	809,154	25.5	232,412	7.3
1901...	75	3,693,705	100.0	2,414,647	65.4	978,338	26.5	300,720	8.1
1902...	77	4,172,288	100.0	2,666,082	63.9	1,174,335	28.1	331,871	8.0
1903...	86	4,670,126	100.0	2,958,591	63.3	1,381,594	29.6	329,941	7.1
1904...	88	5,208,441	100.0	3,269,089	62.8	1,574,322	30.2	365,030	7.0
1905...	109	5,621,480	100.0	3,546,318	63.1	1,719,074	30.6	356,088	6.3
1906...	133	5,792,956	100.0	3,646,671	63.0	1,785,091	30.8	361,194	6.2
1907...	155	5,943,151	100.0	3,755,140	63.2	1,821,577	30.6	366,434	6.2
1908...	167	6,164,730	100.0	3,903,206	63.3	1,855,248	30.1	406,276	6.6
1909...	183	6,534,983	100.0	4,176,437	63.9	1,926,266	29.5	432,280	6.6
1910†...	209	6,954,119	100.0	.....	.....	.....	.....	.....	.....

* Returns are not available for years previous to 1870.

† Returns for 1910 are not available by number of policies and plan of insurance.

TABLE IX.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1910, CLASSIFIED BY AMOUNT AND PLAN OF INSURANCE.

	Number of Companies.	Total Amount of Insurance in Force.	Per cent.	Whole Life. Amount of Insurance in Force.	Per cent.	Endowments. Amount of Insurance in Force.	Per cent.	All Others. Amount of Insurance in Force.	Per cent.
1860	*	.....	....	.....	....	.....	....	.....	....
1861	*	.....	....	.....	....	.....	....	.....	....
1862	*	.....	....	.....	....	.....	....	.....	....
1863	*	.....	....	.....	....	.....	....	.....	....
1864	*	.....	....	.....	....	.....	....	.....	....
1865	*	.....	....	.....	....	.....	....	.....	....
1866	*	.....	....	.....	....	.....	....	.....	....
1867	*	.....	....	.....	....	.....	....	.....	....
1868	*	.....	....	.....	....	.....	....	.....	....
1869	*	.....	....	.....	....	.....	....	.....	....
1870	59	\$1,752,950,105	100.0	\$1,348,730,191	76.9	\$369,060,129	21.1	\$35,159,785	2.0
1871	58	1,903,050,035	100.0	1,490,020,481	78.3	376,529,411	19.8	36,500,143	1.9
1872	59	1,996,653,057	100.0	1,557,753,762	78.0	404,258,870	20.3	34,640,425	1.7
1873	56	2,060,147,923	100.0	1,640,489,200	79.6	367,042,701	17.9	52,016,022	2.5
1874	50	1,912,991,814	100.0	1,550,455,549	81.0	307,161,461	16.1	55,374,804	2.9
1875	45	1,922,043,146	100.0	1,532,469,181	79.7	308,065,253	16.1	80,968,712	4.2
1876	38	1,735,995,190	100.0	1,426,529,353	82.2	260,113,904	15.0	49,351,993	2.8
1877	34	1,556,105,323	100.0	1,278,301,131	82.1	228,254,637	14.7	49,569,555	3.2
1878	34	1,480,921,223	100.0	1,218,084,463	82.3	210,530,819	14.2	52,305,941	3.5
1879	31	1,439,961,165	100.0	1,191,642,091	82.7	202,767,920	14.1	45,551,154	3.2
1880	30	1,475,994,672	100.0	1,215,082,831	82.3	216,574,461	14.7	44,337,380	3.0
1881	29	1,539,848,581	100.0	1,252,837,272	81.3	247,535,428	16.1	39,475,881	2.6
1882	29	1,637,648,872	100.0	1,284,035,608	78.4	287,055,694	17.5	66,557,570	4.1
1883	29	1,763,730,015	100.0	1,371,873,073	77.8	345,872,270	19.6	45,984,672	2.6
1884	29	1,870,728,059	100.0	1,426,692,966	76.3	394,435,074	21.1	49,600,019	2.6
1885	29	2,023,517,487	100.0	1,517,053,856	74.9	442,209,921	21.9	64,253,710	3.2
1886	29	2,222,413,051	100.0	1,636,117,662	73.6	506,646,594	22.8	79,648,795	3.6
1887	29	2,474,507,120	100.0	1,802,750,478	72.9	574,390,206	23.2	97,366,436	3.9
1888	29	2,761,577,128	100.0	2,003,815,715	72.6	647,425,705	23.4	110,335,708	4.0
1889	30	3,144,677,311	100.0	2,270,082,928	72.2	735,560,025	23.4	139,034,358	4.4
1890	46	3,610,603,933	100.0	2,580,587,924	71.5	838,837,758	23.2	191,178,251	5.3
1891	48	3,954,587,616	100.0	2,823,892,987	71.4	908,965,939	23.0	221,728,690	5.6
1892	51	4,306,528,303	100.0	3,055,259,534	70.9	980,546,237	22.8	270,722,532	6.3
1893	51	4,625,202,612	100.0	3,299,387,856	71.3	1,035,524,753	22.4	290,290,003	6.3
1894	50	4,748,456,084	100.0	3,345,071,516	70.4	1,072,067,282	22.6	331,317,286	7.0
1895	52	4,917,688,210	100.0	3,464,535,925	70.5	1,127,315,645	22.9	325,836,640	6.6
1896	53	5,055,949,508	100.0	3,556,529,307	70.3	1,160,506,463	23.0	338,913,738	6.7
1897	53	5,330,478,062	100.0	3,746,738,989	70.3	1,221,685,760	22.9	362,053,313	6.8
1898	54	5,714,959,068	100.0	4,004,063,561	70.1	1,305,851,567	22.8	405,043,940	7.1
1899	63	6,481,523,963	100.0	4,379,066,158	67.6	1,460,417,893	22.5	642,039,912	9.9
1900	69	7,090,141,189	100.0	4,790,345,009	67.6	1,664,450,374	23.5	635,345,806	8.9
1901	75	7,953,019,494	100.0	5,284,970,243	66.4	1,897,869,217	23.9	770,180,034	9.7
1902	77	8,698,587,912	100.0	5,708,020,831	65.6	2,190,960,029	25.2	799,607,052	9.2
1903	86	9,506,416,229	100.0	6,228,331,274	65.5	2,472,744,250	26.0	805,340,705	8.5
1904	88	10,412,078,338	100.0	6,767,197,991	65.0	2,726,479,127	26.2	918,401,220	8.8
1905	109	11,054,231,621	100.0	7,225,405,348	65.4	2,902,683,820	26.3	926,142,453	8.3
1906	133	11,253,194,077	100.0	7,374,135,263	65.5	2,918,489,140	25.9	960,569,674	8.5
1907	155	11,486,115,758	100.0	7,554,200,965	65.8	2,915,650,786	25.4	1,016,264,007	8.8
1908	167	11,850,032,581	100.0	7,800,443,208	65.8	2,903,108,161	24.5	1,146,481,212	9.7
1909	183	12,513,125,180	100.0	8,252,931,978	66.0	2,982,998,235	23.8	1,277,194,967	10.2
1910	209	13,227,213,168	100.0	8,316,663,388	66.7	3,042,585,983	23.0	1,367,963,797	10.3

* Returns are not available for years previous to 1870.

TABLE X.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1910, AVERAGE AMOUNT OF POLICIES ON ALL PLANS COMBINED.

Years.	Number Companies.	Number of Policies in Force.	Amount of Insurance in Force.	Average Amount of Policy in Force.
1860.....	*	.....	.....	.....
1861.....	*	.....	.....	.....
1862.....	*	.....	.....	.....
1863.....	*	.....	.....	.....
1864.....	*	.....	.....	.....
1865.....	*	.....	.....	.....
1866.....	*	.....	.....	.....
1867.....	*	.....	.....	.....
1868.....	*	.....	.....	.....
1869.....	*	.....	.....	.....
1870.....	59	653,023	\$1,752,950,105	\$2,684
1871.....	58	726,496	1,903,050,035	2,619
1872.....	59	754,675	1,996,653,057	2,646
1873.....	56	801,598	2,060,147,923	2,570
1874.....	50	763,201	1,912,991,814	2,507
1875.....	45	774,625	1,922,045,146	2,481
1876.....	38	706,179	1,735,995,190	2,458
1877.....	34	633,096	1,556,105,323	2,458
1878.....	34	612,843	1,480,921,223	2,416
1879.....	31	595,486	1,439,961,165	2,418
1880.....	30	608,681	1,475,994,672	2,425
1881.....	29	627,265	1,539,848,581	2,455
1882.....	29	661,458	1,637,648,872	2,476
1883.....	29	705,659	1,763,730,015	2,499
1884.....	29	750,567	1,870,728,059	2,492
1885.....	29	814,691	2,023,517,487	2,483
1886.....	29	848,481	2,222,413,051	2,619
1887.....	29	929,853	2,474,507,120	2,661
1888.....	29	1,021,631	2,761,577,128	2,703
1889.....	30	1,139,894	3,144,677,311	2,759
1890.....	46	1,311,253	3,610,603,933	2,754
1891.....	48	1,452,234	3,954,587,616	2,723
1892.....	51	1,595,965	4,306,528,303	2,698
1893.....	51	1,739,947	4,625,202,612	2,658
1894.....	50	1,829,527	4,748,456,084	2,595
1895.....	52	1,940,908	4,917,688,210	2,534
1896.....	53	2,032,567	5,055,949,508	2,487
1897.....	53	2,204,601	5,330,478,062	2,418
1898.....	54	2,419,818	5,714,959,068	2,362
1899.....	63	2,822,854	6,481,523,963	2,296
1900.....	69	3,170,208	7,090,141,189	2,236
1901.....	75	3,693,705	7,953,019,494	2,153
1902.....	77	4,172,288	8,698,587,912	2,085
1903.....	86	4,670,126	9,506,416,229	2,036
1904.....	88	5,208,441	10,412,078,338	1,999
1905.....	109	5,621,480	11,054,231,621	1,966
1906.....	133	5,792,956	11,253,194,077	1,943
1907.....	155	5,943,151	11,486,115,758	1,933
1908.....	167	6,164,730	11,850,032,581	1,922
1909.....	183	6,534,983	12,513,125,180	1,915
1910.....	209	6,954,119	13,227,213,168	1,902

* Returns are not available for years previous to 1870.

TABLE XI.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1909, AVERAGE AMOUNT OF POLICIES ON THE WHOLE LIFE PLAN.

Years.	Number Companies.	Number of Whole Life Policies in Force.	Amount of Whole Life Insurance in Force.	Average Amount of Policy in Force.
1860.....	*	.....	.....	....
1861.....	*	.....	.....	....
1862.....	*	.....	.....	....
1863.....	*	.....	.....	....
1864.....	*	.....	.....	....
1865.....	*	.....	.....	....
1866.....	*	.....	.....	....
1867.....	*	.....	.....	....
1868.....	*	.....	.....	....
1869.....	*	.....	.....	....
1870.....	59	475,814	\$1,348,730,191	\$2,835
1871.....	58	538,976	1,490,020,481	2,765
1872.....	59	561,145	1,557,753,762	2,776
1873.....	56	599,565	1,640,489,200	2,736
1874.....	50	575,781	1,550,455,549	2,693
1875.....	45	580,432	1,532,409,181	2,640
1876.....	38	550,387	1,426,529,353	2,592
1877.....	34	494,637	1,278,301,131	2,584
1878.....	34	479,073	1,218,084,463	2,543
1879.....	31	468,335	1,191,642,091	2,544
1880.....	30	477,290	1,215,082,831	2,546
1881.....	29	486,864	1,252,837,272	2,573
1882.....	29	505,252	1,284,035,608	2,541
1883.....	29	527,169	1,371,873,073	2,602
1884.....	29	553,944	1,426,692,966	2,576
1885.....	29	594,141	1,517,053,856	2,553
1886.....	29	601,816	1,636,117,662	2,719
1887.....	29	652,417	1,802,750,478	2,763
1888.....	29	714,180	2,003,815,715	2,806
1889.....	30	794,466	2,270,082,928	2,857
1890.....	46	906,553	2,580,587,924	2,847
1891.....	48	1,004,317	2,823,892,987	2,812
1892.....	51	1,111,406	3,055,259,534	2,749
1893.....	51	1,223,722	3,299,387,856	2,696
1894.....	50	1,293,257	3,345,071,516	2,587
1895.....	52	1,364,538	3,464,535,925	2,539
1896.....	53	1,428,569	3,556,529,307	2,490
1897.....	53	1,553,740	3,746,738,989	2,411
1898.....	54	1,705,139	4,004,063,561	2,348
1899.....	63	1,908,900	4,379,066,158	2,294
1900.....	69	2,128,642	4,790,345,009	2,250
1901.....	75	2,414,647	5,284,970,243	2,189
1902.....	77	2,666,082	5,708,020,831	2,141
1903.....	86	2,958,591	6,228,331,274	2,105
1904.....	88	3,269,089	6,767,197,991	2,070
1905.....	109	3,546,318	7,225,405,348	2,037
1906.....	133	3,646,671	7,374,135,263	2,022
1907.....	155	3,755,140	7,554,200,965	2,012
1908.....	167	3,903,206	7,800,443,208	1,998
1909.....	183	4,176,437	8,252,931,978	1,976

* Returns are not available for years previous to 1870.

TABLE XII.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1909, AVERAGE AMOUNT OF POLICIES ON THE ENDOWMENT PLAN.

Years.	Number of Companies.	Number of Endowment Policies in Force.	Amount of Endowment Insurance in Force.	Average Amount of Policy in Force.
1860.....	*	.....	.....	.....
1861.....	*	.....	.....	.....
1862.....	*	.....	.....	.....
1863.....	*	.....	.....	.....
1864.....	*	.....	.....	.....
1865.....	*	.....	.....	.....
1866.....	*	.....	.....	.....
1867.....	*	.....	.....	.....
1868.....	*	.....	.....	.....
1869.....	*	.....	.....	.....
1870.....	59	162,021	\$369,060,129	\$2,278
1871.....	58	172,449	376,529,411	2,183
1872.....	59	178,934	404,258,870	2,259
1873.....	56	174,298	367,642,701	2,109
1874.....	50	155,158	307,161,461	1,980
1875.....	45	156,629	308,605,253	1,970
1876.....	38	137,983	260,113,904	1,885
1877.....	34	120,848	228,234,637	1,889
1878.....	34	114,775	210,530,819	1,834
1879.....	31	109,244	202,767,920	1,856
1880.....	30	112,846	216,574,461	1,919
1881.....	29	121,400	247,535,428	2,039
1882.....	29	136,979	287,055,694	2,096
1883.....	29	156,538	345,872,270	2,210
1884.....	29	174,479	394,435,074	2,261
1885.....	29	194,186	442,209,921	2,277
1886.....	29	215,406	506,646,594	2,352
1887.....	29	240,589	574,390,206	2,387
1888.....	29	266,236	647,425,705	2,432
1889.....	30	295,234	735,560,025	2,491
1890.....	46	335,752	838,837,758	2,498
1891.....	48	363,787	908,965,939	2,499
1892.....	51	399,770	980,546,237	2,453
1893.....	51	424,741	1,035,524,753	2,438
1894.....	50	448,127	1,072,067,282	2,392
1895.....	52	475,207	1,127,315,645	2,372
1896.....	53	497,866	1,160,506,463	2,331
1897.....	53	537,667	1,221,685,760	2,272
1898.....	54	590,458	1,305,851,567	2,212
1899.....	63	683,644	1,460,417,893	2,136
1900.....	69	809,154	1,664,450,374	2,057
1901.....	75	978,338	1,897,869,217	1,940
1902.....	77	1,174,335	2,190,960,029	1,866
1903.....	86	1,381,594	2,472,744,250	1,790
1904.....	88	1,574,322	2,726,479,127	1,732
1905.....	109	1,719,074	2,902,683,820	1,689
1906.....	133	1,785,091	2,918,489,140	1,635
1907.....	155	1,821,577	2,915,650,786	1,601
1908.....	167	1,855,248	2,903,108,161	1,565
1909.....	183	1,926,266	2,982,998,235	1,549

* Returns are not available for years previous to 1870.

TABLE XIII.

ORDINARY INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1870-1909, AVERAGE AMOUNT OF POLICIES ON OTHER PLANS THAN WHOLE LIFE AND
ENDOWMENT.

Years.	Number of Companies.	Number of Policies in Force.	Amount of Insurance in Force.	Average Amount of Policy in Force.
1860.....	*	.....	.....	.....
1861.....	*	.....	.....	.....
1862.....	*	.....	.....	.....
1863.....	*	.....	.....	.....
1864.....	*	.....	.....	.....
1865.....	*	.....	.....	.....
1866.....	*	.....	.....	.....
1867.....	*	.....	.....	.....
1868.....	*	.....	.....	.....
1869.....	*	.....	.....	.....
1870.....	59	15,188	\$35,159,785	\$2,315
1871.....	58	15,071	36,500,143	2,422
1872.....	59	14,596	34,640,425	2,373
1873.....	56	27,735	52,016,022	1,875
1874.....	50	32,262	55,374,804	1,716
1875.....	45	37,564	80,968,712	2,155
1876.....	38	17,809	49,351,933	2,771
1877.....	34	17,611	49,569,555	2,815
1878.....	34	18,995	52,305,941	2,754
1879.....	31	17,907	45,551,154	2,544
1880.....	30	18,545	44,337,380	2,391
1881.....	29	19,001	39,475,881	2,078
1882.....	29	19,227	66,557,570	3,462
1883.....	29	21,952	45,984,672	2,095
1884.....	29	22,144	49,600,019	2,240
1885.....	29	26,364	64,253,710	2,437
1886.....	29	31,259	79,648,795	2,548
1887.....	29	36,847	97,366,436	2,642
1888.....	29	41,215	110,335,708	2,677
1889.....	30	50,194	139,034,358	2,770
1890.....	46	68,948	191,178,251	2,773
1891.....	48	84,130	221,728,690	2,636
1892.....	51	84,789	270,722,532	3,193
1893.....	51	91,484	290,290,003	3,173
1894.....	50	88,143	331,317,286	3,759
1895.....	52	101,163	325,836,640	3,221
1896.....	53	106,132	338,913,738	3,193
1897.....	53	113,194	362,053,313	3,199
1898.....	54	124,221	405,043,940	3,261
1899.....	63	230,310	642,039,912	2,788
1900.....	69	232,412	635,345,806	2,734
1901.....	75	300,720	770,180,034	2,561
1902.....	77	331,871	799,607,052	2,409
1903.....	86	329,941	805,340,705	2,441
1904.....	88	365,030	918,401,220	2,516
1905.....	109	356,088	926,142,453	2,601
1906.....	133	361,194	960,569,674	2,659
1907.....	155	366,434	1,016,264,007	2,773
1908.....	167	406,276	1,146,481,212	2,822
1909.....	183	432,280	1,277,194,967	2,955

* Returns are not available for years previous to 1870.

TABLE XIV.

INDUSTRIAL INSURANCE IN FORCE WITH AMERICAN LIFE INSURANCE COMPANIES,
1876-1910. AVERAGE AMOUNT OF POLICIES ON ALL PLANS COMBINED.

Years.	Number of Companies Reporting.	Number of Policies in Force.	Amount of Insurance in Force.	Average Amount of Policy in Force.
1860.....	..	.....	.....	....
1861.....	..	.....	.....	....
1862.....	..	.....	.....	....
1863.....	..	.....	.....	....
1864.....	..	.....	.....	....
1865.....	..	.....	.....	....
1866.....	..	.....	.....	....
1867.....	..	.....	.....	....
1868.....	..	.....	.....	....
1869.....	..	.....	.....	....
1870.....	..	.....	.....	....
1871.....	..	.....	.....	....
1872.....	..	.....	.....	....
1873.....	..	.....	.....	....
1874.....	..	.....	.....	....
1875*.....	..	.....	.....	....
1876.....	1	4, 816	\$443, 072	\$92
1877.....	1	11, 226	1, 030, 655	92
1878.....	1	22, 808	2, 027, 888	89
1879.....	5	60, 371	5, 763, 867	95
1880.....	5	236, 674	20, 533, 469	87
1881.....	5	367, 453	33, 501, 740	91
1882.....	4	590, 053	56, 564, 682	96
1883.....	4	877, 334	87, 793, 650	100
1884.....	4	1, 092, 529	111, 115, 252	102
1885.....	4	1, 377, 150	145, 938, 241	106
1886.....	4	1, 780, 372	198, 431, 170	111
1887.....	5	2, 310, 003	255, 533, 472	111
1888.....	9	2, 794, 102	304, 673, 004	109
1889.....	10	3, 366, 062	365, 841, 267	109
1890.....	10	3, 882, 914	428, 789, 342	110
1891.....	11	4, 309, 862	481, 925, 977	112
1892.....	13	5, 125, 866	583, 533, 745	114
1893.....	15	5, 756, 746	662, 647, 364	115
1894.....	15	6, 858, 238	803, 067, 595	117
1895.....	14	6, 952, 794	820, 746, 562	118
1896.....	13	7, 386, 095	888, 267, 912	120
1897.....	14	8, 005, 417	996, 144, 739	124
1898.....	16	8, 798, 512	1, 110, 078, 702	126
1899.....	19	10, 052, 833	1, 293, 329, 995	129
1900.....	20	11, 219, 296	1, 468, 928, 342	131
1901.....	17	12, 337, 019	1, 640, 827, 454	133
1902.....	17	13, 448, 147	1, 806, 894, 473	134
1903.....	17	14, 606, 635	1, 978, 241, 009	135
1904.....	19	15, 674, 384	2, 135, 859, 103	136
1905.....	20	16, 872, 583	2, 309, 754, 235	137
1906.....	22	17, 841, 396	2, 453, 616, 207	138
1907.....	23	18, 849, 357	2, 577, 896, 941	137
1908.....	23	19, 687, 675	2, 668, 919, 696	136
1909.....	25	21, 552, 344	2, 967, 596, 031	138
1910.....	23	23, 034, 463	3, 177, 047, 874	138

* Industrial Insurance was commenced in the U. S. in 1875; the first policy was issued on November 10th of that year. See History of The Prudential Insurance Company of America, Newark, N. J., 1900; and Addresses and Papers on Life Insurance and Other Subjects, by John F. Dryden, Newark, N. J., 1910.

TABLE XV.

NEW ORDINARY INSURANCE ISSUED BY AMERICAN LIFE INSURANCE COMPANIES,
INCLUDING REVIVALS AND ADDITIONS, 1860-1910.*

Years.	Number of Companies.	Number of New Policies Issued.	Amount of New Insurance Issued.
1860.....	17	12,639	\$35,589,934
1861.....	17	9,563	24,978,444
1862.....	18	17,430	43,471,429
1863.....	22	35,224	89,812,093
1864.....	27	59,198	155,803,897
1865.....	30	86,261	245,427,057
1866.....	39	134,300	404,510,474
1867.....	43	158,605	471,611,744
1868.....	55	201,922	579,657,371
1869.....	70	231,269	614,762,420
1870.....	71	237,180	587,863,236
1871.....	68	209,753	488,655,022
1872.....	59	201,366	489,924,857
1873.....	56	199,050	465,614,001
1874.....	50	144,783	351,803,670
1875.....	45	133,095	299,276,337
1876.....	38	99,036	232,665,439
1877.....	34	81,909	178,233,617
1878.....	34	67,040	156,501,129
1879.....	34	67,399	167,865,390
1880.....	34	72,267	137,504,256
1881.....	30	80,929	222,582,483
1882.....	30	91,945	257,517,216
1883.....	29	110,302	308,064,893
1884.....	29	127,965	321,310,170
1885.....	29	156,214	378,214,523
1886.....	29	151,102	448,514,242
1887.....	29	174,675	531,170,783
1888.....	29	204,365	631,731,701
1889.....	30	249,297	786,096,741
1890.....	40	299,530	902,167,799
1891.....	44	345,009	961,311,684
1892.....	44	374,394	988,066,419
1893.....	42	421,748	1,090,002,107
1894.....	43	412,502	1,014,575,827
1895.....	45	385,100	894,575,268
1896.....	46	369,045	827,951,111
1897.....	45	448,182	953,306,017
1898.....	46	507,083	1,059,645,104
1899.....	53	649,833	1,324,041,326
1900.....	56	729,364	1,407,609,490
1901.....	65	888,848	1,595,600,732
1902.....	64	983,697	1,726,754,525
1903.....	77	1,120,628	1,908,085,679
1904.....	76	1,196,376	1,990,205,121
1905.....	93	1,135,042	1,913,628,636
1906.....	118	839,899	1,450,829,425
1907.....	140	753,843	1,345,147,040
1908.....	160	800,784	1,468,934,726
1909.....	166	921,569	1,655,899,059
1910.....	209	993,218	1,822,260,287

* Data previous to 1890 are returns to the N. Y. Insurance Department as given in the Spectator Year Book of 1890. Subsequent data are from the annual issues of the Spectator Year Book.

TABLE XVI.

NEW INDUSTRIAL INSURANCE ISSUED BY AMERICAN LIFE INSURANCE COMPANIES,
1876-1910.*

Years.	Number of Companies.	Number of New Policies Issued.	Amount of New Insurance Issued.
1860.....	..	.....	.....
1861.....	..	.....	.....
1862.....	..	.....	.....
1863.....	..	.....	.....
1864.....	..	.....	.....
1865.....	..	.....	.....
1866.....	..	.....	.....
1867.....	..	.....	.....
1868.....	..	.....	.....
1869.....	..	.....	.....
1870.....	..	.....	.....
1871.....	..	.....	.....
1872.....	..	.....	.....
1873.....	..	.....	.....
1874.....	..	.....	.....
1875.....	..	.....	.....
1876†.....	1	7,904	\$727,168
1877.....	1	10,521	967,932
1878.....	1	20,064	1,785,696
1879.....	3	53,604	4,956,809
1880.....	3	369,474	34,768,035
1881.....	3	409,884	37,089,522
1882.....	3	545,477	52,082,281
1883.....	3	754,614	77,017,326
1884.....	3	844,278	89,150,302
1885.....	3	875,083	93,736,727
1886.....	3	1,118,542	132,674,009
1887.....	3	1,400,113	157,595,704
1888.....	6	1,621,181	170,406,321
1889.....	6	1,858,658	197,611,069
1890.....	9	2,133,739	241,946,519
1891.....	9	1,926,399	218,138,800
1892.....	12	2,460,251	276,893,923
1893.....	14	2,791,003	344,546,648
1894.....	13	4,722,607	573,672,395
1895.....	11	3,145,104	382,064,588
1896.....	11	2,869,363	360,908,034
1897.....	11	3,007,638	414,722,127
1898.....	14	3,080,908	422,164,810
1899.....	16	3,724,540	519,380,207
1900.....	18	3,941,584	566,001,576
1901.....	15	4,132,836	598,581,935
1902.....	16	4,225,591	611,979,938
1903.....	15	4,064,145	596,510,564
1904.....	17	4,264,817	613,404,546
1905.....	19	4,497,032	660,861,169
1906.....	19	4,277,805	631,111,688
1907.....	20	4,148,986	576,203,742
1908.....	20	4,366,063	594,141,679
1909.....	23	5,365,825	793,216,616
1910.....	21	5,009,115	734,793,180

* Data compiled from the returns of individual companies as given in the Spectator Year Books.

† Industrial Insurance was commenced in the United States in November, 1875.

TABLE XVII.

GENERAL FINANCIAL STATISTICS OF AMERICAN LIFE INSURANCE COMPANIES,
1860-1910. ASSETS, LIABILITIES AND SURPLUS.*

Years.	Number of Com- panies.	Admitted Assets.	Liabilities, Exclu- sive of Capital.	Admitted Surplus.	Amount of Liabilities to Each \$100 of Assets.	Amount of Surplus to Each \$100 of Assets.
1860...	17	\$24, 115, 687	\$17, 159, 873	\$6, 955, 814	\$71	\$29
1861...	17	26, 670, 397	18, 278, 402	8, 391, 995	69	31
1862...	18	33, 389, 719	24, 610, 863	9, 378, 856	72	28
1863...	22	37, 838, 190	28, 655, 154	9, 173, 036	76	24
1864...	27	49, 027, 297	34, 718, 231	14, 309, 066	71	29
1865...	30	64, 232, 130	49, 304, 829	14, 927, 301	77	23
1866...	39	91, 062, 152	65, 270, 583	25, 791, 569	72	28
1867...	43	125, 548, 951	88, 597, 422	36, 951, 529	71	29
1868...	55	175, 262, 330	135, 806, 958	39, 455, 372	77	23
1869...	70	229, 097, 425	180, 932, 859	48, 164, 566	79	21
1870...	71	269, 520, 441	221, 180, 702	48, 359, 739	82	18
1871...	68	302, 558, 199	254, 551, 781	48, 006, 418	84	16
1872...	59	335, 168, 543	288, 327, 107	46, 841, 436	86	14
1873...	56	360, 140, 684	311, 550, 928	48, 589, 756	87	13
1874...	50	387, 281, 898	328, 392, 553	58, 889, 345	85	15
1875...	45	403, 142, 982	342, 330, 953	60, 812, 029	85	15
1876...	38	407, 406, 333	346, 279, 780	61, 126, 553	85	15
1877...	34	396, 420, 591	334, 816, 493	61, 604, 098	84	16
1878...	34	404, 079, 145	339, 585, 627	64, 493, 518	84	16
1879...	32	411, 555, 247	341, 857, 542	69, 697, 705	83	17
1880...	31	418, 122, 827	346, 472, 555	71, 646, 608	83	17
1881...	31	429, 788, 508	357, 153, 509	72, 634, 999	83	17
1882...	31	449, 994, 616	373, 050, 680	76, 943, 936	83	17
1883...	30	472, 369, 099	391, 895, 733	80, 473, 366	83	17
1884...	30	492, 240, 597	410, 099, 879	82, 140, 718	83	17
1885...	30	524, 706, 436	431, 550, 945	93, 154, 549	82	18
1886...	30	561, 551, 080	459, 763, 315	101, 787, 765	82	18
1887...	30	597, 646, 847	524, 733, 876	72, 912, 971	88	12
1888...	47	657, 044, 228	574, 573, 515	82, 470, 773	87	13
1889...	49	714, 466, 148	624, 265, 553	90, 200, 595	87	13
1890...	50	770, 972, 061	678, 681, 309	92, 290, 752	88	12
1891...	53	840, 579, 127	740, 226, 450	100, 352, 677	88	12
1892...	56	919, 310, 131	802, 676, 456	116, 633, 675	87	13
1893...	56	987, 946, 922	868, 600, 298	119, 346, 624	88	12
1894...	56	1, 073, 156, 679	930, 937, 755	142, 218, 924	87	13
1895...	56	1, 159, 873, 889	997, 668, 526	162, 205, 363	86	14
1896...	57	1, 243, 561, 111	1, 066, 541, 285	177, 019, 826	86	14
1897...	56	1, 344, 903, 198	1, 157, 010, 946	187, 892, 252	86	14
1898...	60	1, 462, 651, 318	1, 245, 786, 245	216, 865, 073	85	15
1899...	68	1, 595, 208, 408	1, 365, 873, 943	229, 334, 465	86	14
1900...	76	1, 742, 414, 173	1, 493, 378, 709	249, 035, 464	86	14
1901...	80	1, 910, 784, 985	1, 640, 289, 306	270, 495, 679	86	14
1902...	80	2, 091, 822, 851	1, 798, 136, 861	293, 685, 990	86	14
1903...	92	2, 265, 221, 193	1, 978, 823, 571	286, 397, 622	87	13
1904...	93	2, 498, 960, 968	2, 168, 468, 541	330, 492, 427	87	13
1905...	112	2, 706, 186, 867	2, 372, 573, 020	333, 613, 847	88	12
1906...	138	2, 924, 253, 848	2, 557, 049, 863	367, 203, 985	87	13
1907...	160	3, 052, 732, 353	2, 736, 329, 746	316, 402, 607	90	10
1908...	171	3, 380, 294, 090	2, 895, 683, 950	484, 610, 140	86	14
1909...	189	3, 643, 857, 971	3, 103, 074, 297	540, 783, 674	85	15
1910...	214	3, 876, 877, 069	3, 325, 878, 366	549, 998, 693	86	14

* Data previous to 1888 are from returns compiled by the New York Insurance Department; data for the subsequent years are from the annual issues of the Spectator Year Book.

TABLE XVIII.

GENERAL FINANCIAL STATISTICS OF AMERICAN LIFE INSURANCE COMPANIES REPORTING TO THE NEW YORK INSURANCE DEPARTMENT, 1865-1910. ADMITTED ASSETS AND CLASSIFIED INVESTMENTS.

Years.	Number Companies.	Total Admitted Assets. †	Real Estate.	Bonds and Mortgages.	U. S. Stocks and Securities.	Other Stocks and Bonds.
1860.....	*					
1861.....	*					
1862.....	*					
1863.....	*					
1864.....	*					
1865.....	30†	\$64,232,122	\$1,673,955	\$16,541,916	\$16,111,341	\$6,291,048
1866.....	39	91,587,029	2,250,505	23,673,979	18,535,726	9,777,476
1867.....	43	125,548,951	3,574,339	36,967,366	21,489,472	11,701,538
1868.....	56	176,854,753	4,845,119	58,015,202	26,283,575	14,610,029
1869.....	70	230,097,424	7,005,888	83,607,137	26,308,474	19,746,566
1870.....	71	269,520,441	9,029,092	108,018,837	24,884,947	23,202,521
1871.....	68	302,558,198	10,781,285	134,857,733	25,384,423	26,981,183
1872.....	59	335,168,543	12,462,551	164,311,303	22,327,993	32,378,187
1873.....	56	360,151,684	14,995,291	189,800,799	21,947,678	34,702,327
1874.....	50	387,281,898	18,344,944	210,111,319	21,786,486	43,477,392
1875.....	45	403,142,982	22,638,380	219,705,750	23,094,714	50,835,116
1876.....	38	407,406,332	29,203,942	217,880,263	30,421,142	55,284,762
1877.....	34	396,420,591	31,637,322	201,149,705	38,428,613	62,361,577
1878.....	34	404,079,145	42,803,658	189,127,804	41,901,008	70,713,489
1879.....	31	401,515,793	49,172,260	173,741,393	42,482,340	73,711,051
1880.....	31	418,122,827	51,600,990	164,841,478	38,082,907	86,732,560
1881.....	31	429,531,312	51,095,636	160,150,738	29,418,789	99,800,342
1882.....	31	449,994,615	51,367,157	172,695,513	15,730,391	108,317,854
1883.....	30	472,369,099	51,658,281	187,650,233	13,917,536	123,665,167
1884.....	30	492,241,597	54,595,857	205,653,148	12,574,649	139,576,454
1885.....	30	524,706,436	57,984,316	212,880,527	15,716,287	166,927,973
1886.....	30	561,551,079	59,913,814	227,504,348	13,933,174	183,763,588
1887.....	30	597,646,846	63,420,525	244,867,218	12,402,594	195,428,857
1888.....	30	644,620,943	67,781,150	255,485,469	11,599,312	218,374,996
1889.....	31	698,868,016	74,738,636	275,702,165	9,415,068	240,298,140
1890.....	31	758,313,655	80,018,574	301,949,520	6,448,959	263,499,050
1891.....	31	826,623,746	84,861,300	325,797,319	4,783,944	293,712,910
1892.....	31	903,734,537	95,354,245	342,303,532	4,373,115	338,616,904
1893.....	32	971,857,222	104,024,367	365,061,511	4,746,400	362,708,050
1894.....	33	1,056,331,683	115,556,793	384,541,200	15,378,336	402,510,709
1895.....	35	1,142,419,927	123,336,168	402,301,939	16,221,442	456,968,091
1896.....	36	1,228,324,341	134,056,013	432,804,324	21,409,773	475,279,081
1897.....	35	1,334,051,345	137,442,861	446,730,545	14,618,738	541,883,174
1898.....	36	1,451,118,312	143,825,440	449,533,058	12,813,195	637,256,001
1899.....	37	1,576,334,673	151,838,650	461,547,993	9,351,202	724,880,573
1900.....	40	1,723,737,723	156,118,291	494,078,324	6,890,249	790,394,003
1901.....	38	1,879,624,564	162,517,058	522,388,811	5,180,295	882,899,227
1902.....	39	2,062,430,804	165,993,425	562,590,998	3,671,091	994,085,875
1903.....	42	2,226,423,203	172,502,479	610,023,103	2,585,580	1,052,421,573
1904.....	42	2,454,669,487	176,568,813	657,413,773	4,087,514	1,224,289,159
1905.....	43	2,651,316,714	165,037,789	704,429,524	3,546,215	1,369,967,824
1906.....	43	2,851,784,229	163,644,988	798,819,928	3,500,000	1,438,415,200
1907.....	37	2,917,968,313	155,896,374	866,847,048	2,000,000	1,383,467,944
1908.....	35	3,228,078,079	157,373,269	921,884,353	1,500,000	1,584,578,030
1909.....	35	3,466,643,071	160,383,490	1,002,256,650	1,200,000	1,721,025,000
1910.....	34	3,665,196,866	163,929,479	1,126,279,861	1,600,000	1,744,687,047

* Returns for years previous to 1865 not available.

† Data from 1865 to 1879 inclusive are from N. Y. Insurance Department Reports. Subsequent data are from Spectator Year Book of 1910, page 277.

‡ The admitted assets in this table do not agree in some cases with the admitted assets as given in Table XVII. The discrepancies are probably due to the inclusion or exclusion of small companies, and to minor clerical errors, or possibly to differences in the results of the valuations by the insurance departments of the several states.

TABLE XVIII.—CONTINUED.

ADMITTED ASSETS AND CLASSIFIED INVESTMENTS OF LIFE INSURANCE COMPANIES
REPORTING TO THE NEW YORK INSURANCE DEPARTMENT.

Years.	Number Com- panies.	Collateral Loans.	Premium Notes and Loans.	Cash in Office and Bank.	Deferred and Unpaid Pre- miums.	All Other Assets.
1860.....	..	.....	.....	.....	.....	.....
1861.....	..	.....	.....	.....	.....	.....
1862.....	..	.....	.....	.....	.....	.....
1863.....	..	.....	.....	.....	.....	.....
1864.....	..	.....	.....	.....	.....	.....
1865.....	30	\$966,032	\$14,118,881	\$2,725,639	\$4,633,698	\$1,169,012
1866.....	39	1,630,494	22,181,807	4,971,358	7,087,561	1,478,123
1867.....	43	1,783,047	32,503,540	4,174,822	11,480,297	1,874,530
1868.....	56	3,291,213	43,613,685	5,213,590	17,520,869	3,461,471
1869.....	70	3,668,622	55,327,979	8,029,554	21,608,681	4,794,523
1870.....	71	4,416,844	60,524,550	10,780,507	22,567,031	6,096,112
1871.....	68	6,024,975	60,148,750	14,564,395	18,576,441	5,239,013
1872.....	59	6,712,059	61,563,274	13,119,161	15,867,755	6,426,260
1873.....	56	7,163,362	57,628,863	14,069,379	12,687,030	7,156,955
1874.....	50	5,947,628	54,819,923	13,876,976	10,857,510	8,059,720
1875.....	45	5,810,666	49,115,257	14,574,268	8,723,523	8,645,308
1876.....	38	6,181,891	41,394,353	12,605,928	5,566,339	8,867,707
1877.....	34	6,248,525	32,886,287	9,814,261	4,572,451	9,321,850
1878.....	34	4,911,306	29,095,755	12,478,128	4,170,134	8,677,863
1879.....	31	12,620,545	24,632,710	13,850,095	4,015,187	7,290,212
1880.....	31	24,556,371	22,847,568	18,850,243	4,283,186	6,327,524
1881.....	31	40,944,623	21,030,449	17,148,050	4,444,137	5,498,548
1882.....	31	54,956,690	20,056,509	16,222,514	5,129,877	5,518,110
1883.....	30	48,071,315	19,554,249	16,184,916	5,820,370	5,847,032
1884.....	30	29,323,177	19,082,071	18,994,772	6,279,445	6,162,024
1885.....	30	16,956,741	18,694,821	22,419,197	7,078,450	6,048,124
1886.....	30	22,299,671	18,380,049	21,825,332	7,687,617	6,243,486
1887.....	30	25,540,962	18,060,548	22,687,046	8,730,234	6,508,862
1888.....	30	25,924,061	18,340,628	30,259,566	10,129,241	6,726,520
1889.....	31	30,455,902	19,029,044	30,644,776	11,778,911	6,805,374
1890.....	31	35,508,462	19,316,757	31,837,383	13,069,866	6,665,084
1891.....	31	40,344,114	20,125,492	35,196,282	14,486,911	7,315,924
1892.....	31	37,322,513	21,105,284	39,486,698	17,232,234	7,940,012
1893.....	32	33,605,080	26,308,441	44,344,207	21,272,379	9,786,687
1894.....	33	30,531,549	29,474,627	47,146,172	20,880,423	10,311,874
1895.....	35	29,235,145	33,951,929	46,730,953	21,275,149	12,399,111
1896.....	36	38,851,538	43,016,972	45,421,280	23,669,630	13,815,730
1897.....	35	44,287,550	51,102,804	60,832,823	23,526,763	13,626,087
1898.....	36	43,188,056	56,552,385	68,375,262	25,671,033	13,908,882
1899.....	37	49,921,949	69,221,457	66,384,175	28,360,349	14,828,325
1900.....	40	63,770,839	86,709,010	74,691,963	32,179,517	18,905,527
1901.....	38	64,940,715	101,907,537	86,985,879	33,536,721	19,268,321
1902.....	39	60,509,188	124,119,550	94,120,944	36,993,839	20,345,894
1903.....	42	66,012,028	152,598,028	106,909,393	40,697,626	22,673,393
1904.....	42	41,828,430	181,752,397	100,189,975	43,299,201	25,240,225
1905.....	43	44,864,594	215,806,094	73,245,247	45,149,901	29,269,526
1906.....	43	51,532,709	254,116,230	65,798,570	43,809,006	32,147,598
1907.....	37	43,710,624	326,965,750	59,757,307	42,442,852	36,880,414
1908.....	35	27,823,842	390,601,493	64,779,277	42,553,670	36,984,145
1909.....	35	16,538,707	420,895,569	59,661,648	40,571,715	44,110,292
1910.....	34	14,070,127	465,949,433	55,707,611	45,265,509	47,707,799

TABLE XIX.

GENERAL FINANCIAL STATISTICS OF ALL AMERICAN LIFE INSURANCE COMPANIES,
1888-1910. ADMITTED ASSETS AND CLASSIFIED INVESTMENTS.

Years.	Number Com- panies.	Admitted Assets.	Real Estate.	Real Estate Mortgages.	U. S. Stocks and Bonds.	Other Stocks and Bonds.
1860.....	*	.....	.....	.....	.....	.....
1861.....	*	.....	.....	.....	.....	.....
1862.....	*	.....	.....	.....	.....	.....
1863.....	*	.....	.....	.....	.....	.....
1864.....	*	.....	.....	.....	.....	.....
1865.....	*	.....	.....	.....	.....	.....
1866.....	*	.....	.....	.....	.....	.....
1867.....	*	.....	.....	.....	.....	.....
1868.....	*	.....	.....	.....	.....	.....
1869.....	*	.....	.....	.....	.....	.....
1870.....	*	.....	.....	.....	.....	.....
1871.....	*	.....	.....	.....	.....	.....
1872.....	*	.....	.....	.....	.....	.....
1873.....	*	.....	.....	.....	.....	.....
1874.....	*	.....	.....	.....	.....	.....
1875.....	*	.....	.....	.....	.....	.....
1876.....	*	.....	.....	.....	.....	.....
1877.....	*	.....	.....	.....	.....	.....
1878.....	*	.....	.....	.....	.....	.....
1879.....	*	.....	.....	.....	.....	.....
1880.....	*	.....	.....	.....	.....	.....
1881.....	*	.....	.....	.....	.....	.....
1882.....	*	.....	.....	.....	.....	.....
1883.....	*	.....	.....	.....	.....	.....
1884.....	*	.....	.....	.....	.....	.....
1885.....	*	.....	.....	.....	.....	.....
1886.....	*	.....	.....	.....	.....	.....
1887.....	*	.....	.....	.....	.....	.....
1888.....	47	\$657,044,228	\$68,214,990	\$260,965,200	\$11,599,311	\$218,834,742
1889.....	49	714,466,148	75,699,090	283,277,787	9,433,527	242,263,882
1890.....	50	770,972,061	80,699,595	309,601,235	6,454,513	265,596,667
1891.....	53	840,579,127	85,785,345	333,930,499	4,788,958	295,772,313
1892.....	56	919,310,131	96,578,137	351,204,969	4,385,545	340,795,758
1893.....	56	987,946,922	105,348,454	374,483,612	4,754,745	367,485,429
1894.....	56	1,073,156,679	117,044,685	393,776,029	15,399,159	404,398,579
1895.....	56	1,159,873,889	125,059,007	412,436,028	16,242,266	459,143,913
1896.....	57	1,243,561,111	135,051,096	442,035,471	21,487,314	477,119,630
1897.....	56	1,344,903,198	137,990,042	452,290,165	14,690,698	543,970,742
1898.....	60	1,462,651,318	144,630,736	455,086,119	12,843,555	640,013,623
1899.....	68	1,595,208,408	153,851,223	467,948,485	9,811,468	727,393,895
1900.....	76	1,742,414,173	158,119,116	501,498,988	7,190,565	794,631,743
1901.....	80	1,910,784,985	165,530,075	532,177,604	5,687,978	889,421,058
1902.....	80	2,091,822,851	170,152,287	573,262,009	871,874,480 [†]	131,751,255 ^b
1903.....	92	2,265,221,193	178,185,960	623,691,963	897,722,617 [†]	165,249,187 ^b
1904.....	93	2,498,960,968	180,875,035	671,577,813	1,067,027,851 [†]	172,582,975 ^b
1905.....	112	2,706,186,867	170,616,599	723,507,218	1,213,636,997 [†]	172,742,135 ^b
1906.....	138	2,924,253,848	170,020,809	826,418,442	1,299,394,605 [†]	159,728,118 ^b
1907.....	160	3,052,732,353	169,968,545	921,166,712	1,280,359,719 [†]	133,137,396 ^b
1908.....	171	3,380,294,090	166,874,569	987,253,140	1,452,827,572 [†]	147,069,411 ^b
1909.....	189	3,643,857,971	166,712,430	1,084,545,817	1,615,844,321 [†]	145,560,549 ^b
1910.....	214	3,876,877,069	172,960,867	1,227,231,592	1,669,845,447 [†]	129,622,493 ^b

* Returns for all American Companies not available for years previous to 1888. Information for 1888-1909 is from the Spectator Year Books.

† Subsequent to 1901 these two items are returned as bonds and stocks owned, to differentiate these investments from real estate bonds and mortgages. The amount of United States bonds owned during recent years is very small.

^a Bonds owned.

^b Stocks owned.

TABLE XIX.—CONTINUED.

ADMITTED ASSETS AND CLASSIFIED INVESTMENTS OF ALL AMERICAN LIFE INSURANCE COMPANIES, 1888-1910.

Years.	Number Com- panies.	Collateral Loans.	Premium Notes and Loans.	Cash in Office and Bank.	Deferred and Unpaid Pre- miums.	All Other Assets.
1860.....	..	.....	.....	.....	.....	.....
1861.....	..	.....	.....	.....	.....	.....
1862.....	..	.....	.....	.....	.....	.....
1863.....	..	.....	.....	.....	.....	.....
1864.....	..	.....	.....	.....	.....	.....
1865.....	..	.....	.....	.....	.....	.....
1866.....	..	.....	.....	.....	.....	.....
1867.....	..	.....	.....	.....	.....	.....
1868.....	..	.....	.....	.....	.....	.....
1869.....	..	.....	.....	.....	.....	.....
1870.....	..	.....	.....	.....	.....	.....
1871.....	..	.....	.....	.....	.....	.....
1872.....	..	.....	.....	.....	.....	.....
1873.....	..	.....	.....	.....	.....	.....
1874.....	..	.....	.....	.....	.....	.....
1875.....	..	.....	.....	.....	.....	.....
1876.....	..	.....	.....	.....	.....	.....
1877.....	..	.....	.....	.....	.....	.....
1878.....	..	.....	.....	.....	.....	.....
1879.....	..	.....	.....	.....	.....	.....
1880.....	..	.....	.....	.....	.....	.....
1881.....	..	.....	.....	.....	.....	.....
1882.....	..	.....	.....	.....	.....	.....
1883.....	..	.....	.....	.....	.....	.....
1884.....	..	.....	.....	.....	.....	.....
1885.....	..	.....	.....	.....	.....	.....
1886.....	..	.....	.....	.....	.....	.....
1887.....	..	.....	.....	.....	.....	.....
1888.....	47	\$25,973,588	\$18,804,810	\$30,565,866	\$10,479,312	\$6,968,845
1889.....	49	31,306,719	19,839,332	33,266,467	12,252,642	7,126,702
1890.....	50	35,631,744	19,903,242	32,417,403	13,650,222	7,018,440
1891.....	53	40,349,439	21,053,640	35,954,823	15,236,262	7,719,869
1892.....	56	37,343,933	22,170,066	40,258,663	18,186,478	8,456,988
1893.....	56	33,557,579	27,669,171	45,153,257	22,209,107	10,276,370
1894.....	56	30,508,076	30,839,727	47,989,794	21,804,724	10,879,078
1895.....	56	29,049,258	35,524,530	47,483,622	21,940,381	12,994,984
1896.....	57	38,456,686	44,833,176	46,075,391	24,177,975	14,324,374
1897.....	56	44,489,942	51,962,850	61,428,240	22,161,530	15,918,989
1898.....	60	43,545,539	57,258,660	68,860,741	26,186,541	14,225,804
1899.....	68	50,290,500	70,836,554	67,403,616	29,343,929	18,328,738
1900.....	76	64,488,774	88,500,575	75,439,906	33,268,627	19,275,859
1901.....	80	65,360,986	108,437,595	88,743,997	35,321,279	20,104,413
1902.....	80	61,000,012	127,927,668	95,783,955	38,904,365	21,166,820
1903.....	92	66,807,783	158,567,609	110,539,666	43,312,581	21,143,827
1904.....	93	42,715,261	189,738,779	104,027,124	45,879,455	24,636,705
1905.....	112	46,320,369	224,568,149	77,053,477	48,099,132	29,642,721
1906.....	138	52,979,490	265,902,863	69,531,565	46,452,082	33,825,874
1907.....	160	46,296,378	348,458,980	67,345,019	47,318,707	38,680,897
1908.....	171	30,618,300	434,259,309	72,487,594	47,405,112	41,499,083
1909.....	189	19,547,873	446,276,468	71,654,128	47,692,111	46,224,274
1910.....	214	18,941,120	496,099,854	71,112,566	50,955,665	50,107,465

TABLE XX.

TOTAL AND PREMIUM INCOMES OF AMERICAN LIFE INSURANCE COMPANIES, 1860-1910.* [ORDINARY AND INDUSTRIAL.]

Year.	Number of Companies.	Total Income.	Premium Income.	Per Cent. of Total Income.	Annuity Income.	Per Cent. of Total Income.	Income from Investments and Other Sources.	Per Cent. of Total Income.
1860....	16	\$5,856,758	\$4,755,113	81.2	\$4,418	0.1	\$1,097,227	18.7
1861....	18	6,323,957	4,938,151	78.1	6,780	.1	1,379,026	21.8
1862....	23	7,690,677	5,949,524	77.4	15,734	.2	1,725,419	22.4
1863....	26	10,873,287	8,703,998	80.0	21,537	.2	2,147,752	19.8
1864....	31	16,425,303	13,392,787	81.5	23,608	.2	3,008,908	18.3
1865....	34	25,150,345	21,803,402	86.7	20,981	.1	3,325,962	13.2
1866....	39	41,039,735	36,422,981	88.8	41,373	.1	4,575,381	11.1
1867....	46	58,374,582	51,754,975	88.7	92,182	.1	6,527,425	11.2
1868....	57	77,495,577	67,858,024	87.6	65,462	.1	9,572,091	12.3
1869....	72	98,613,901	86,081,013	87.3	57,792	.1	12,475,096	12.6
1870....	73	105,122,488	90,294,828	85.9	82,966	.1	14,744,694	14.0
1871....	70	113,579,539	96,687,599	85.1	95,057	.1	16,796,883	14.8
1872....	61	117,398,555	96,590,014	82.3	82,108	.1	20,726,433	17.6
1873....	58	118,573,782	95,934,959	80.9	184,740	.2	22,454,083	18.9
1874....	54	115,926,245	89,396,335	77.1	154,008	.1	26,375,902	22.8
1875....	51	110,667,886	84,763,277	76.6	394,855	.4	25,509,754	23.0
1876....	41	96,714,414	71,759,745	74.2	355,376	.4	24,599,293	25.4
1877....	37	86,529,095	62,737,496	72.5	270,842	.3	23,520,757	27.2
1878....	37	81,056,371	56,880,217	70.2	474,623	.6	23,701,531	29.2
1879....	38	79,033,681	53,363,400	67.5	756,246	1.0	24,914,035	31.5
1880....	37	78,369,485	52,844,498	67.4	1,259,404	1.6	24,265,583	31.0
1881....	36	81,781,592	55,292,583	67.6	1,944,585	2.4	24,544,424	30.0
1882....	33	86,533,380	59,649,845	68.9	1,726,270	2.0	25,157,265	29.1
1883....	32	93,703,772	65,993,610	70.4	2,199,338	2.4	25,510,824	27.2
1884....	32	98,480,667	71,860,659	73.0	1,328,939	1.3	25,291,069	25.7
1885....	32	107,381,525	78,805,862	73.4	1,221,741	1.1	27,353,922	25.5
1886....	33	119,597,697	89,276,591	74.6	1,857,975	1.6	28,463,131	23.8
1887....	33	134,106,073	101,658,183	75.8	1,910,843	1.4	30,537,047	22.8
1888....	33	151,200,425	115,636,486	76.5	2,434,409	1.6	33,129,530	21.9
1889....	33	173,222,755	134,697,997	77.8	2,946,488	1.7	35,578,270	20.5
1890....	50	196,938,069	154,821,057	78.6	3,248,193	1.7	38,868,819	19.7
1891....	53	213,444,589	170,038,475	79.6	2,916,708	1.4	40,489,406	19.0
1892....	56	227,622,955	181,938,376	79.9	2,591,236	1.2	43,093,343	18.9
1893....	56	241,727,505	194,893,930	80.7	1,976,968	.8	44,756,607	18.5
1894....	56	261,959,111	207,054,487	79.0	2,587,238	1.0	52,317,386	20.0
1895....	56	271,928,709	216,124,919	79.5	3,588,389	1.3	52,215,401	19.2
1896....	57	283,726,855	222,925,073	78.6	5,044,290	1.8	55,757,492	19.6
1897....	56	304,945,675	237,289,083	77.8	6,058,866	2.0	61,597,726	20.2
1898....	60	325,452,134	252,611,617	77.6	5,043,541	1.6	67,796,976	20.8
1899....	69	365,368,062	285,621,406	78.2	6,220,858	1.7	73,525,798	20.1
1900....	76	400,603,257	318,418,405	79.5	6,305,549	1.6	75,879,303	18.9
1901....	80	457,965,754	357,619,068	78.1	8,654,389	1.9	91,692,297	20.0
1902....	80	504,527,705	396,482,278	78.6	10,464,319	2.1	97,581,108	19.3
1903....	92	553,639,900	438,695,413	79.2	8,848,409	1.6	106,096,078	19.2
1904....	93	599,081,882	477,148,651	79.6	11,104,523	1.9	110,828,708	18.5
1905....	112	642,058,530	507,679,760	79.1	8,317,075	1.3	126,061,695	19.6
1906....	138	667,185,592	521,515,675	78.2	5,079,223	.7	140,590,694	21.1
1907....	160	678,656,595	528,345,165	77.9	4,732,282	.7	145,579,148	21.4
1908....	171	703,930,149	541,982,831	77.0	3,875,579	.5	158,071,739	22.5
1909....	189	748,027,892	560,273,636	74.9	4,955,257	.7	182,798,999	24.4
1910....	214	781,011,249	587,716,397	75.3	5,671,844	.7	187,623,008	24.0

* Data for years previous to 1890 have been compiled from reports of New York Insurance Department, for 1890 and subsequent years from the annual issues of the Spectator Year Book.

TABLE XXI.

CLASSIFIED DISBURSEMENTS OF AMERICAN LIFE INSURANCE COMPANIES, 1860-1910.*
[ORDINARY AND INDUSTRIAL.]

Years.	Number of Companies.	Total Disbursements.	Death Losses.	Matured Endowments.	Annuity Payments.	Lapsed, Surrendered and Purchased Policies.	Dividends to Policyholders.
1860..	17	\$2,908,936	\$1,360,000	†	†	\$243,954	\$497,848
1861..	17	3,638,481	1,474,005	†	†	665,341	637,522
1862..	18	3,721,561	1,740,295	†	†	468,924	616,722
1863..	22	5,764,043	2,305,892	†	†	361,830	1,031,939
1864..	27	7,021,649	3,136,659	†	†	407,754	1,036,912
1865..	30	10,595,357	4,304,023	†	†	694,343	1,293,386
1866..	39	17,057,049	6,055,764	\$312,560	\$15,352	1,147,733	2,542,905
1867..	43	26,325,213	7,628,430	586,134	38,439	2,067,782	6,183,624
1868..	55	40,959,021	10,108,134	899,414	51,138	3,762,735	11,707,063
1869..	70	54,471,576	15,640,266	†	52,565	5,148,900	15,733,862
1870..	71	63,876,840	19,455,908	†	66,804	9,616,988	15,809,557
1871..	68	77,536,280	28,685,923	†	87,118	13,263,390	14,624,608
1872..	59	78,207,257	25,578,371	†	94,009	13,922,009	20,077,999
1873..	56	84,501,446	27,124,575	†	107,860	16,669,594	22,938,235
1874..	50	81,232,333	25,655,389	†	142,471	22,453,955	16,617,018
1875..	45	79,982,466	24,994,840	2,012,427	167,364	20,414,574	17,900,605
1876..	38	76,618,183	22,338,037	3,047,738	182,075	21,354,376	16,187,128
1877..	34	74,337,324	20,977,923	4,906,140	19,223	19,152,318	15,397,370
1878..	34	72,128,070	19,655,882	9,238,870	258,474	17,095,994	14,637,449
1879..	32	68,965,599	20,596,281	8,809,136	257,820	12,702,088	13,331,468
1880..	31	66,561,687	21,278,806	7,900,631	340,697	9,552,350	13,081,376
1881..	31	65,815,377	22,815,952	7,880,309	483,391	8,947,354	12,579,151
1882..	31	66,693,779	23,007,639	6,361,288	615,652	9,255,077	13,555,105
1883..	30	72,445,653	25,430,581	7,853,418	832,390	8,837,857	13,417,464
1884..	30	77,603,161	27,126,634	8,778,834	1,019,458	9,503,530	13,043,498
1885..	30	81,499,913	30,331,300	7,635,761	1,076,383	9,630,269	12,963,660
1886..	30	84,111,350	30,817,888	6,931,211	1,120,564	9,433,378	13,218,286
1887..	30	95,979,784	35,931,143	6,544,403	1,205,326	10,413,974	14,852,624
1888..	48	108,816,822	41,155,660	8,135,958	1,358,240	11,458,660	14,499,245
1889..	49	120,902,252	44,866,684	9,075,922	1,556,043	12,420,282	14,130,598
1890..	50	134,198,171	50,874,980	8,889,111	1,775,330	14,024,018	14,512,917
1891..	53	144,557,932	55,827,086	8,481,069	2,001,147	16,513,387	14,203,855
1892..	56	156,351,910	63,874,110	7,953,342	2,110,350	15,916,300	14,652,778
1893..	56	170,433,865	66,610,984	8,484,356	2,255,416	20,215,293	15,092,892
1894..	56	182,290,595	69,300,675	8,342,198	2,340,298	23,628,295	14,811,781
1895..	56	189,784,199	73,104,298	10,845,200	2,401,040	23,340,071	15,439,834
1896..	57	202,543,118	77,295,107	12,303,068	2,633,198	26,731,563	17,216,067
1897..	56	208,987,574	78,593,359	12,351,140	2,978,179	26,944,258	18,538,827
1898..	60	222,518,788	82,659,450	13,962,245	3,381,641	26,776,440	20,024,746
1899..	69	250,296,121	96,219,587	15,379,675	3,684,673	23,365,735	21,368,316
1900..	76	267,580,100	100,721,179	18,334,679	4,122,070	22,649,771	22,859,902
1901..	80	302,829,506	117,884,361	21,270,644	4,429,412	24,561,686	24,252,386
1902..	80	321,966,272	117,654,112	22,419,860	4,868,841	27,249,824	25,838,732
1903..	92	360,520,554	131,735,795	24,594,036	5,566,948	32,596,905	31,348,388
1904..	93	391,828,591	144,511,539	25,313,205	6,249,611	37,399,456	33,579,020
1905..	112	411,850,689	149,711,074	28,006,291	6,747,726	44,360,392	36,143,400
1906..	136	426,861,363	153,028,880	29,271,767	7,049,333	57,707,539	40,268,110
1907..	160	438,787,411	164,182,226	32,970,156	7,300,809	58,904,619	46,339,167
1908..	171	467,675,546	164,698,388	34,857,375	7,241,788	74,472,005	54,508,369
1909..	189	505,360,483	172,280,388	41,213,252	7,382,565	76,813,974	63,040,725
1910..	214	540,342,426	180,654,396	46,349,075	7,426,499	77,618,465	75,353,638

* Data previous to 1888 are from returns to the N. Y. Insurance Department published in the Spectator Year Book for 1910, pp. 274 *et seq.* Subsequent data are from Spectator Year Books for the various years.

† Returns are not available.

TABLE XXI.—CONTINUED.

PAYMENTS TO POLICYHOLDERS AND EXPENSES, INCLUDING TAXES, ETC., OF AMERICAN LIFE INSURANCE COMPANIES, 1860-1910.* [ORDINARY AND INDUSTRIAL.]

Years.	Number of Companies.	Total Payments to Policyholders.	Expenses Including Commission to Agents, Taxes, etc.	Dividends to Stockholders.
1860.....	17	\$2,101,802	\$744,801	\$62,333
1861.....	17	2,776,868	792,100	69,513
1862.....	18	2,825,941	834,292	61,328
1863.....	22	3,699,661	1,935,011	129,371
1864.....	27	4,581,325	2,299,142	141,182
1865.....	30	6,291,752	4,025,905	277,700
1866.....	39	10,074,314	6,745,434	237,301
1867.....	43	16,504,409	9,480,443	340,361
1868.....	55	26,529,084	13,789,689	640,248
1869.....	70	36,575,593	17,278,478	617,505
1870.....	71	44,949,257	18,349,431	578,152
1871.....	68	56,661,039	20,242,707	632,534
1872.....	59	59,672,388	18,006,861	528,008
1873.....	56	66,840,264	17,208,206	452,976
1874.....	50	64,868,833	15,986,881	376,619
1875.....	45	65,489,810	14,128,594	364,062
1876.....	38	63,109,354	13,174,419	334,010
1877.....	34	60,652,974	13,327,565	356,785
1878.....	34	60,886,669	10,992,051	249,350
1879.....	32	55,696,793	11,278,356	287,272
1880.....	31	52,153,860	13,924,284	339,355
1881.....	31	52,706,157	13,308,595	250,624
1882.....	31	52,794,761	13,622,618	276,400
1883.....	30	56,372,710	15,760,746	315,197
1884.....	30	58,471,954	18,781,616	349,591
1885.....	30	61,637,373	20,813,089	374,981
1886.....	30	61,521,327	22,250,571	339,451
1887.....	30	68,947,470	26,628,952	403,362
1888.....	48	76,607,763	31,811,765	397,296
1889.....	49	82,049,529	38,376,963	475,760
1890.....	50	90,007,819	43,722,725	467,627
1891.....	53	97,026,344	46,887,642	643,946
1892.....	56	104,506,880	51,169,449	675,581
1893.....	56	112,658,941	56,932,078	842,846
1894.....	56	118,423,247	63,050,821	816,528
1895.....	56	125,136,443	63,831,759	815,997
1896.....	57	136,179,008	65,507,809	856,301
1897.....	56	139,405,708	68,810,087	771,779
1898.....	60	146,804,522	74,847,829	866,437
1899.....	69	159,987,686	89,481,869	826,566
1900.....	76	168,687,601	97,864,078	1,028,421
1901.....	80	192,398,489	109,620,155	810,862
1902.....	80	199,883,721	121,220,743	861,808
1903.....	92	225,842,072	133,768,761	909,721
1904.....	93	247,052,831	143,858,936	916,824
1905.....	112	264,968,883	145,927,609	954,197
1906.....	136	287,325,629	138,579,214	956,520
1907.....	160	309,696,977	143,526,010	1,137,918
1908.....	171	335,777,925	130,153,552	1,744,069
1909.....	189	360,730,904	143,208,143	1,421,436
1910.....	214	387,302,073	160,900,316	2,140,037

* Data previous to 1888 are from returns to the N. Y. Insurance Department published in the *Spectator Year Book* for 1910, pp. 274 *et seq.* Subsequent data are from *Spectator Year Books* for the various years.

TABLE XXIa.
EXPENSES OF 214 LIFE INSURANCE COMPANIES, 1910.*
[ORDINARY AND INDUSTRIAL]

Items.	Expenses.	Per cent. of Total.
Commissions.....	\$59,892,373	39.1
Salaries and expenses of agents.....	27,736,146	18.1
Medical fees and inspections.....	5,913,616	3.9
Salaries, officers and employees.....	20,122,959	13.1
Rents.....	5,217,052	3.4
Real estate repairs, etc.....	3,164,475	2.1
Other management expenses.....	11,496,857	7.5
Total management expenses.....	\$133,543,478	87.2
Paid on supplementary contracts.....	\$2,361,820	1.5
Dividends to stockholders.....	2,140,037	1.4
Taxes, licenses, fees and fines.....	10,814,982	7.1
Real estate taxes.....	2,217,578	1.5
Profit and loss, etc.....	1,962,458	1.3
Total.....	\$153,040,353	100.0

* Compiled from the Spectator Year Book, 1911.

TABLE XXII.

ORDINARY POLICY ACCOUNT OF AMERICAN LIFE INSURANCE COMPANIES, 1864-1910.
NUMBER OF POLICIES TERMINATED, BY MODE OF TERMINATION.†

Years.	Num- ber of Com- panies.	Total Termi- nations. Mode of Term. Specified.	By Death.	By Maturity.	By Expiry.	By Surrender.	By Lapse.	By Change and De- crease.
1860...	*	.....	.....	.....	.....	.....	.....	.....
1861...	*	.....	.....	.....	.....	.....	.....	.....
1862...	*	.....	.....	.....	.....	.....	.....	.....
1863...	*	.....	.....	.....	.....	.....	.....	.....
1864...	27	9,026	1,163	.....	193	1,051	6,461	158
1865...	30	15,847	1,580	.....	350	1,859	11,635	423
1866...	39	22,846	1,806	.....	280	2,407	17,187	1,166
1867...	43	38,676	2,863	.....	362	4,052	28,643	2,756
1868...	55	54,375	3,414	.....	617	8,826	38,767	2,751
1869...	70	83,576	5,022	.....	1,717	14,974	56,465	5,398
1870...	71	103,303	6,541	.....	1,250	17,783	69,894	7,835
1871...	68	133,677	7,650	.....	1,413	26,506	88,706	9,402
1872...	59	118,976	8,766	.....	927	24,457	76,993	7,833
1873...	56	129,961	9,724	.....	1,042	30,083	76,570	12,542
1874...	50	129,121	8,555	.....	1,895	33,396	76,734	8,541
1875...	45	110,940	9,002	.....	5,772	29,174	61,055	5,937
1876...	38	98,128	8,382	.....	2,959	33,004	49,549	4,234
1877...	34	95,295	7,804	.....	4,433	33,681	44,470	4,907
1878...	34	79,728	7,655	4,813	3,702	25,805	32,090	5,663
1879...	31	60,503	7,359	4,804	3,116	18,224	23,305	3,695
1880...	30	48,277	7,633	4,296	2,508	12,050	18,756	3,034
1881...	30	45,472	8,268	4,254	2,340	10,139	18,364	2,107
1882...	30	47,334	8,281	3,570	2,607	10,380	20,478	2,018
1883...	29	53,074	9,092	4,464	1,767	10,909	24,862	1,980
1884...	29	67,073	9,183	4,781	2,466	12,524	36,886	1,233
1885...	29	76,770	10,245	4,760	2,624	13,724	44,189	1,228
1886...	29	64,479	10,497	4,192	2,857	13,965	31,620	1,348
1887...	29	70,367	11,673	4,100	2,943	14,451	35,902	1,298
1888...	29	84,380	12,867	4,681	3,923	16,388	45,114	1,407
1889...	31	95,490	13,467	4,876	4,899	17,580	52,932	1,736
1890...	55	1,702,715	83,839	5,552	6,510	21,043	1,584,181	1,590
1891...	58	1,535,263	96,544	4,814	10,076	29,679	1,391,874	2,276
1892...	63	1,592,647	107,800	4,327	7,649	32,545	1,437,895	2,431
1893...	65	2,292,983	117,861	4,808	8,765	43,601	2,115,547	2,401
1894...	64	3,755,736	129,304	4,356	10,299	66,236	3,541,281	4,260
1895...	64	3,163,710	143,749	5,175	11,299	70,815	2,929,139	3,533
1896...	64	2,480,119	142,354	5,778	10,144	79,111	2,237,461	5,271
1897...	66	2,382,138	143,763	5,608	11,879	149,679	2,066,257	4,952
1898...	70	2,483,515	156,660	5,847	11,030	125,480	2,177,000	7,498
1899...	78	2,638,666	177,468	6,858	12,310	145,310	2,275,445	21,275
1900...	89	2,988,041	202,225	7,593	30,301	136,296	2,595,187	16,439
1901...	90	3,198,945	218,106	9,257	40,929	148,968	2,755,447	26,238
1902...	94	3,381,928	229,648	10,329	56,106	155,105	2,914,919	15,821
1903...	101	3,393,347	256,176	11,486	73,228	162,430	2,874,185	15,842
1904...	106	3,744,212	284,967	12,245	85,402	195,763	3,155,860	9,975
1905...	121	3,917,339	289,843	13,430	109,246	230,290	3,265,066	9,464
1906...	133	3,964,415	308,999	14,101	112,835	271,674	3,256,051	755
1907...	159	3,685,788	331,718	17,664	79,429	300,788	2,953,423	766
1908...	189	4,099,877	323,740	18,015	60,571	301,854	3,394,644	1,053
1909...	194	4,045,156	336,879	22,805	58,171	307,515	3,318,806	980
1910...	198	4,079,357	373,397	26,238	63,115	220,760	3,595,075	774

* Returns are not available for years previous to 1864.

† Not taken business is no longer reported by the Companies in compliance with departmental rulings.

‡ Data for 1864 to 1889 inclusive are from the N. Y. Insurance Department Reports, for 1890 to 1910 from Spectator Year Books.

TABLE XXIIa.

ORDINARY POLICY ACCOUNT OF AMERICAN LIFE INSURANCE COMPANIES, 1864-1910.
PERCENTAGE DISTRIBUTION OF POLICIES TERMINATED, BY MODE OF TERMINATION.

Years.	Number of Com- panies.	By Death. Per cent.	By Maturity. Per cent.	By Expiry. Per cent.	By Surrender. Per cent.	By Lapse. Per cent.	By Change and De- crease. Per cent.
1860....	..	..	..	..	..	..	..
1861....	..	..	..	..	..	..	..
1862....	..	..	..	..	..	..	..
1863....	..	..	..	..	..	..	..
1864....	27	12.9	..	2.1	11.6	71.6	1.8
1865....	30	10.0	..	2.2	11.7	73.4	2.7
1866....	39	7.9	..	1.2	10.5	75.2	5.1
1867....	43	7.4	..	.9	10.5	74.1	7.1
1868....	55	6.3	..	1.1	16.2	71.3	5.1
1869....	70	6.0	..	2.1	17.9	67.6	6.4
1870....	71	6.3	..	1.2	17.2	67.7	7.6
1871....	68	5.7	..	1.1	19.8	66.4	7.0
1872....	59	7.4	..	.8	20.6	64.7	6.5
1873....	56	7.5	..	.8	23.2	58.9	9.6
1874....	50	6.6	..	1.5	25.9	59.4	6.6
1875....	45	8.1	..	5.2	26.3	55.0	5.4
1876....	38	8.5	..	3.0	33.6	50.5	4.3
1877....	34	8.2	..	4.7	35.3	46.7	5.1
1878....	34	9.6	6.0	4.6	32.4	40.3	7.1
1879....	31	12.2	7.9	5.2	30.1	38.5	6.1
1880....	30	15.8	8.9	5.2	25.0	38.9	6.2
1881....	30	18.2	9.4	5.1	22.3	40.3	4.6
1882....	30	17.5	7.5	5.5	21.9	43.3	4.3
1883....	29	17.1	8.4	3.3	20.5	46.9	3.7
1884....	29	13.7	7.1	3.7	18.7	55.0	1.8
1885....	29	13.3	6.2	3.4	17.9	57.6	1.6
1886....	29	16.3	6.5	4.4	21.7	49.0	2.1
1887....	29	16.6	5.8	4.2	20.5	51.0	1.8
1888....	29	15.3	5.5	4.6	19.4	53.5	1.7
1889....	31	14.1	5.1	5.1	18.4	55.4	1.8
1890....	55	4.9	.3	.4	1.2	93.0	.1
1891....	58	6.3	.3	.7	1.9	90.7	.1
1892....	63	6.8	.3	.5	2.0	90.1	.2
1893....	65	5.1	.2	.4	1.9	92.3	.1
1894....	64	3.4	.1	.3	1.8	94.3	.1
1895....	64	4.5	.2	.4	2.2	92.6	.1
1896....	64	5.7	.2	.4	3.2	90.2	.2
1897....	66	6.0	.2	.5	6.3	86.7	.2
1898....	70	6.3	.2	.5	5.0	87.7	.3
1899....	78	6.7	.3	.5	5.5	86.2	.8
1900....	89	6.8	.3	1.0	4.6	86.8	.5
1901....	90	6.8	.3	1.2	4.7	86.1	.8
1902....	94	6.8	.3	1.7	4.6	86.2	.4
1903....	101	7.6	.3	2.2	4.8	84.7	.4
1904....	106	7.6	.3	2.3	5.2	84.3	.3
1905....	121	7.4	.3	2.8	5.9	83.4	.2
1906....	133	7.8	.4	2.8	6.9	82.1	..
1907....	159	9.0	.5	2.2	8.2	80.1	..
1908....	189	7.9	.4	1.5	7.4	82.8	..
1909....	194	8.3	.6	1.4	7.6	82.0	..
1910....	198	9.2	.6	1.6	5.4	83.2	..

TABLE XXIII.

ORDINARY POLICY ACCOUNT OF AMERICAN LIFE INSURANCE COMPANIES, 1864-1910.
TERMINATIONS BY AMOUNT OF INSURANCE.

Years.	Number of Companies.	Total Amount of Specified Terminations.*	By Death.	By Maturity.	By Expiry.	By Surrender.	By Lapse.	By Change or Decrease.
1860	..	.....	.....	.....	.....	.....	.....	.....
1861	..	.....	.....	.....	.....	.....	.....	.....
1862	..	.....	.....	.....	.....	.....	.....	.....
1863	..	.....	.....	.....	.....	.....	.....	.....
1864	27	\$21,617,466	\$3,170,409	.....	\$552,430	\$2,772,684	\$14,528,843	\$593,100
1865	30	39,767,738	4,233,281	.....	754,125	4,577,700	27,793,061	2,409,571
1866	39	62,552,366	4,982,290	.....	677,050	6,486,403	43,805,966	6,600,571
1867	43	114,417,335	8,343,322	.....	972,950	12,214,034	79,132,294	13,754,735
1868	55	158,651,365	9,908,357	.....	1,638,573	24,791,886	103,931,689	18,380,860
1869	70	235,244,567	15,120,190	.....	5,094,313	40,237,498	148,747,676	26,044,889
1870	71	287,848,191	20,065,099	.....	3,118,793	53,805,449	175,888,860	34,969,990
1871	68	354,877,426	22,733,536	.....	3,545,205	78,457,761	214,919,514	35,221,410
1872	59	323,505,263	25,457,864	.....	2,387,424	74,078,715	190,283,427	31,387,833
1873	56	346,608,047	27,312,327	.....	2,510,714	86,541,535	186,716,581	43,526,890
1874	50	331,532,399	23,667,923	.....	5,191,254	92,796,824	179,023,161	30,853,237
1875	45	276,228,001	24,988,434	.....	7,309,765	79,774,666	142,903,483	21,251,633
1876	38	253,574,952	22,702,740	.....	6,771,435	84,548,242	123,652,153	15,900,382
1877	34	238,731,798	20,426,672	.....	9,453,795	89,017,554	98,800,015	21,033,762
1878	34	211,694,055	20,890,611	\$9,355,809	8,843,645	72,489,046	78,936,466	21,178,478
1879	31	157,544,145	20,284,347	9,043,849	7,390,088	54,257,456	54,066,929	12,501,476
1880	30	125,162,734	21,444,339	7,989,149	5,437,309	37,453,801	42,787,696	10,050,440
1881	30	118,477,287	22,565,252	7,688,222	5,770,641	33,046,732	41,809,149	7,597,291
1882	30	129,768,198	22,495,101	7,697,308	5,647,485	38,120,541	48,678,171	7,129,592
1883	29	142,016,970	24,689,107	10,708,207	3,891,670	36,708,240	57,236,963	8,782,783
1884	29	166,888,390	24,871,825	8,552,301	8,334,126	42,103,980	77,850,963	5,175,195
1885	29	174,043,780	28,194,990	7,870,201	9,033,500	43,882,293	79,268,220	5,794,576
1886	29	178,836,463	29,234,271	6,931,844	10,429,692	45,035,381	80,895,034	6,310,241
1887	29	197,107,207	32,733,282	7,053,244	10,432,461	48,356,157	91,400,252	7,131,811
1888	29	243,221,426	37,358,160	8,661,216	13,895,489	54,153,514	121,013,284	8,139,763
1889	31	270,229,231	39,061,217	8,303,958	16,413,832	56,910,405	139,280,352	10,259,467
1890	55	512,419,165	53,155,594	8,901,891	21,274,617	69,552,389	346,852,194	12,682,480
1891	58	598,124,512	56,414,375	8,713,166	32,187,841	91,991,719	391,385,050	17,432,361
1892	63	638,622,594	66,017,070	8,278,247	23,091,354	94,804,795	424,024,721	22,406,407
1893	65	802,968,159	69,281,749	8,999,241	27,435,628	114,568,183	545,284,839	37,298,519
1894	64	1,056,078,283	70,325,315	8,320,827	32,400,097	141,217,806	754,357,188	49,457,050
1895	64	931,470,007	75,251,423	10,648,677	33,486,313	140,621,657	633,613,081	37,848,856
1896	64	860,814,160	78,028,962	12,685,344	30,988,873	142,758,992	552,942,273	43,409,716
1897	66	850,604,634	80,029,223	12,587,545	33,384,766	146,863,069	538,358,097	39,381,934
1898	70	865,498,589	83,510,902	14,095,450	31,920,361	119,435,847	573,273,384	43,262,645
1899	78	929,446,260	98,102,608	15,546,972	36,662,390	123,088,232	608,178,315	47,867,743
1900	89	1,037,745,363	102,227,641	18,547,182	73,488,850	109,035,813	690,270,072	44,175,805
1901	90	1,162,612,593	118,829,538	22,638,755	91,937,726	130,905,144	727,889,147	70,412,683
1902	94	1,408,883,075	119,038,108	24,216,375	111,273,919	133,299,400	965,860,579	55,194,294
1903	101	1,276,979,409	134,335,427	27,026,140	138,098,074	151,125,688	782,419,741	43,974,339
1904	106	1,429,422,734	147,068,672	27,519,531	153,618,992	178,221,637	888,123,889	34,870,129
1905	121	1,571,902,744	153,088,764	28,302,215	189,080,660	223,008,431	945,188,154	33,234,520
1906	133	1,656,235,277	135,724,826	30,363,975	205,814,107	270,609,144	962,344,653	51,378,572
1907	159	1,476,912,768	166,525,736	33,046,816	146,275,934	262,133,340	824,337,300	44,593,642
1908	189	1,591,623,005	166,542,643	35,622,477	113,726,795	303,146,354	922,941,733	49,643,003
1909	194	1,546,337,128	176,654,560	41,602,054	98,357,358	296,410,235	893,264,162	40,048,759
1910	198	1,563,313,912	183,830,490	46,856,521	98,617,666	278,548,999	913,364,248	42,100,988

*For some companies this information is not given in detail in the annual reports of the insurance departments of the several states, or the Spectator Year Books for the period under review.

TABLE XXIIIa.

ORDINARY POLICY ACCOUNT OF AMERICAN LIFE INSURANCE COMPANIES, 1864-1910.
PERCENTAGE DISTRIBUTION* OF TERMINATIONS BY AMOUNTS OF INSURANCE.

Years.	Number of Com- panies.	By Death. Per cent.	By Maturity. Per cent.	By Expiry. Per cent.	By Surrender. Per cent.	By Lapse. Per cent.	By Change and De- crease. Per cent.
1860....	..	..	..	..	..	..	..
1861....	..	..	..	..	..	..	..
1862....	..	..	..	..	..	..	..
1863....	..	..	..	..	..	..	..
1864....	27	14.7	..	2.5	12.8	67.2	2.7
1865....	30	10.6	..	1.9	11.5	69.9	6.1
1866....	39	8.0	..	1.1	10.4	70.0	10.5
1867....	43	7.3	..	.9	10.7	69.1	12.0
1868....	55	6.2	..	1.0	15.6	65.5	11.6
1869....	70	6.4	..	2.2	17.1	63.2	11.1
1870....	71	7.0	..	1.1	18.7	61.1	12.1
1871....	68	6.4	..	1.0	22.1	60.6	9.9
1872....	59	7.9	..	.7	22.9	58.8	9.7
1873....	56	7.9	..	.6	25.0	58.9	12.5
1874....	50	7.1	..	1.6	28.0	54.0	9.3
1875....	45	9.0	..	2.6	28.9	51.7	7.7
1876....	38	9.0	..	2.7	33.3	48.8	6.2
1877....	34	8.5	..	4.0	37.3	41.4	8.8
1878....	34	9.9	4.4	4.2	34.2	37.3	10.0
1879....	31	12.9	5.7	4.7	34.4	34.3	7.9
1880....	30	17.1	6.4	4.3	29.9	34.2	8.0
1881....	30	19.0	6.5	4.9	27.9	35.3	6.4
1882....	30	17.3	5.9	4.4	29.4	37.5	5.5
1883....	29	17.4	7.5	2.7	25.8	40.3	6.2
1884....	29	14.9	5.1	5.0	25.2	46.6	3.1
1885....	29	16.2	4.5	5.2	25.2	45.5	3.3
1886....	29	16.3	3.9	5.8	25.2	45.2	3.5
1887....	29	16.6	3.6	5.3	24.5	46.4	3.6
1888....	29	15.4	3.6	5.7	22.3	49.8	3.2
1889....	31	14.5	3.1	6.1	21.1	51.5	3.7
1890....	55	10.4	1.7	4.2	13.6	67.7	2.4
1891....	58	9.4	1.5	5.4	15.4	65.4	2.9
1892....	63	10.3	1.3	3.6	14.8	66.4	3.5
1893....	65	8.6	1.1	3.4	14.3	67.9	4.6
1894....	64	6.7	.8	3.1	13.4	71.4	4.6
1895....	64	8.1	1.1	3.6	15.1	68.1	4.0
1896....	64	9.1	1.5	3.6	16.6	64.2	5.0
1897....	66	9.4	1.5	3.9	17.3	63.3	4.6
1898....	70	9.6	1.6	3.7	13.8	66.2	5.0
1899....	78	10.6	1.7	3.9	13.2	65.4	5.2
1900....	89	9.8	1.8	7.1	10.5	66.5	4.3
1901....	90	10.2	1.9	7.9	11.3	62.6	6.1
1902....	94	8.5	1.7	7.8	9.5	68.6	3.9
1903....	101	10.5	2.1	10.8	11.8	61.3	3.4
1904....	106	10.3	1.9	10.7	12.5	62.1	2.4
1905....	121	9.7	1.8	12.0	14.2	60.1	2.1
1906....	133	8.2	1.8	12.4	16.3	58.1	3.1
1907....	159	11.3	2.2	9.9	17.8	55.8	3.0
1908....	189	10.5	2.2	7.2	19.0	58.0	3.1
1909....	194	11.4	2.7	6.4	19.2	57.8	2.5
1910....	198	11.8	3.0	6.3	17.8	58.4	2.7

*By percentage distribution is meant the percentage of termination each year from specified causes among the terminations from all causes.

TABLE XXIV.

PER CENT. TO MEAN ORDINARY POLICIES IN FORCE OF TERMINATIONS BY SURRENDER AND LAPSE OF 27 LIFE INSURANCE COMPANIES, 1891-1910.*

Years.	Number of Companies.	Per cent.
1891.....	27	8.29
1892.....	27	8.40
1893.....	27	9.24
1894.....	27	10.65
1895.....	27	9.57
1896.....	27	9.11
1897.....	27	8.36
1898.....	27	7.86
1899.....	27	7.18
1900.....	27	7.35
1901.....	27	6.72
1902.....	27	6.91
1903.....	27	7.21
1904.....	27	7.68
1905.....	27	8.39
1906.....	27	8.93
1907.....	27	6.57
1908.....	27	6.33
1909.....	27	5.51
1910.....	27	6.06
1891-1895.....	27	9.31
1896-1900.....	27	7.74
1901-1905.....	27	7.47
1906-1910.....	27	6.11

*Data are from Spectator Year Book of 1911 (page 326). The information as to the actual amounts is not available. The rates apply to Ordinary insurance only.

TABLE XXV.

THE EXPENSE RATE PER CENT. OF MEAN ORDINARY INSURANCE IN FORCE OF 24
LIFE INSURANCE COMPANIES, 1891-1910.*

Years.	Number of Companies.	Per cent.
1891.....	24	1.01
1892.....	24	.97
1893.....	24	.96
1894.....	24	.93
1895.....	24	.94
1896.....	24	.93
1897.....	24	.94
1898.....	24	.96
1899.....	24	1.03
1900.....	24	1.03
1901.....	24	1.00
1902.....	24	1.03
1903.....	24	1.03
1904.....	24	1.01
1905.....	24	.93
1906.....	24	.78
1907.....	24	.68
1908.....	24	.66
1909.....	24	.68
1910.....	24	.69
1891-1895.....	24	.96
1896-1900.....	24	.98
1901-1905.....	24	1.00
1906-1910.....	24	.70

* Data are from Spectator Year Book of 1911 (page 325). The information as to actual amounts is not available. The rates apply to Ordinary insurance only.

XXVI.

THE RATE OF INTEREST EARNED BY AMERICAN LIFE INSURANCE COMPANIES,
1875-1909.*

Year.	Mean Ledger Assets, less Capital.	Gross Interest Earnings, less Earnings of Capital.	Interest Rate, Per Cent. of Ledger Assets.
1875.....	\$308,598,281	\$21,023,367	6.81
1876.....	330,383,032	21,992,118	6.66
1877.....	345,962,158	22,066,477	6.38
1878.....	355,994,538	21,005,614	5.90
1879.....	364,399,201	21,327,406	5.85
1880.....	372,204,188	20,318,716	5.46
1881.....	384,544,790	21,117,154	5.49
1882.....	400,645,700	22,181,789	5.54
1883.....	420,579,100	23,188,582	5.51
1884.....	440,985,200	24,063,024	5.44
1885.....	463,551,600	25,063,797	5.41
1886.....	493,136,100	26,438,332	5.36
1887.....	528,374,500	28,734,086	5.44
1888.....	567,952,400	30,658,709	5.40
1889.....	616,508,200	32,183,389	5.22
1890.....	673,580,100	34,607,534	5.14
1891.....	733,321,800	38,041,022	5.19
1892.....	821,426,600	41,628,748	5.07
1893.....	890,342,500	45,043,714	5.06
1894.....	963,572,300	48,096,543	4.99
1895.....	1,041,717,800	51,984,695	4.99
1896.....	1,120,036,100	54,840,763	4.90
1897.....	1,203,095,400	58,379,679	4.85
1898.....	1,296,537,400	63,158,488	4.87
1899.....	1,400,769,100	67,287,421	4.80
1900.....	1,520,316,400	71,440,066	4.70
1901.....	1,658,593,500	76,811,208	4.63
1902.....	1,818,499,300	83,501,497	4.59
1903.....	1,993,383,900	91,820,560	4.61
1904.....	2,179,536,900	100,103,720	4.59
1905.....	2,379,870,100	108,751,720	4.57
1906.....	2,593,146,300	120,038,674	4.63
1907.....	2,804,708,800	132,530,297	4.73
1908.....	3,008,733,900	142,454,251	4.73
1909.....	3,219,733,393	152,714,921	4.74

* Compiled from the Brown Book of Life Insurance Economics. Data are for twenty-five companies for the years prior to 1893, for subsequent years for twenty-eight companies.

TABLE XXVII.

INTEREST EARNINGS OF AMERICAN LIFE INSURANCE COMPANIES, CLASSIFIED BY INVESTMENTS, 1894-1909.*

Years.	Bonds and Stocks.			Loans on Mortgages.				
	Holdings.	Gross Earnings.	Mean Rates Earned.	Amount.	Gross Earnings.	Mean Rates Earned.		
1894.....	\$377,322,651	\$18,423,325	4.88	\$373,806,228	\$21,144,782	5.66		
1895.....	425,658,868	20,213,890	4.75	391,910,792	21,489,658	5.48		
1896.....	462,757,958	21,706,659	4.69	415,947,371	22,622,803	5.44		
1897.....	498,444,736	23,422,332	4.70	435,976,777	23,189,548	5.32		
1898.....	562,641,064	26,704,847	4.75	442,242,401	23,394,530	5.29		
1899.....	639,618,234	29,921,886	4.68	448,998,996	22,881,358	5.10		
1900.....	704,361,132	31,754,610	4.51	470,346,708	23,482,576	4.99		
1901.....	773,253,416	34,831,745	4.50	499,942,609	24,348,409	4.87		
1902.....	871,639,585	37,857,961	4.34	533,243,632	25,658,348	4.81		
1903.....	965,225,898	42,105,313	4.36	575,792,163	27,504,979	4.78		
1904.....	1,079,789,660	46,866,160	4.34	622,230,751	30,111,019	4.84		
1905.....	1,235,268,829	53,664,743	4.34	667,912,641	32,277,334	4.83		
1906.....	1,362,157,168	58,230,224	4.27	737,803,728	35,563,980	4.82		
1907.....	1,439,431,584	63,159,535	4.39	822,072,237	40,511,322	4.93		
1908.....	1,518,049,799	65,444,320	4.31	889,273,751	44,331,222	4.99		
1909.....	1,631,322,256	71,232,456	4.37	955,366,609	47,954,513	5.02		
1894-1898	2,327,025,277	110,471,053	4.75	2,059,883,569	111,841,321	5.43		
1899-1903	3,954,098,265	176,471,015	4.46	2,528,324,108	123,875,670	4.90		
1904-1908	6,634,697,040	287,364,982	4.33	3,739,293,108	182,794,883	4.89		
1909.....	1,631,322,256	71,232,456	4.37	955,366,609	47,954,513	5.02		
	Real Estate.			All Other Securities.				
	Holdings.	Gross Earnings.	Mean Rates Earned.	Loans on Col- lateral, Policy Reserves, etc.	Cash in Of- fice and Bank.	Gross Earnings.	Mean Rates Earned.	Full Mean Rates Earned.
1894.....	\$109,269,585	\$4,597,176	4.21	\$64,680,471	\$45,458,832	\$4,276,154	3.88	4.99
1895.....	118,546,067	4,956,654	4.18	66,079,544	46,682,251	5,680,659	5.04	4.99
1896.....	126,875,381	5,422,071	4.27	76,009,863	45,635,452	5,497,550	4.52	4.90
1897.....	132,797,748	5,930,692	4.47	89,128,768	52,777,581	6,186,109	4.36	4.86
1898.....	137,044,154	6,612,345	4.83	98,174,208	63,987,245	6,775,058	4.18	4.87
1899.....	143,336,071	7,197,692	5.02	109,799,404	66,652,522	7,659,476	4.34	4.80
1900.....	148,871,066	7,843,788	5.27	135,562,035	69,432,527	8,718,241	4.25	4.70
1901.....	154,556,727	8,440,872	5.46	158,926,848	79,929,364	9,684,394	4.05	4.63
1902.....	159,903,892	9,092,913	5.69	173,989,071	88,718,071	11,426,419	4.35	4.59
1903.....	164,866,035	9,593,347	5.82	199,151,755	97,817,607	13,145,516	4.43	4.61
1904.....	169,250,751	9,792,133	5.79	218,119,234	99,826,120	13,963,599	4.39	4.60
1905.....	165,170,436	10,112,333	6.12	239,004,114	83,026,967	13,672,505	4.25	4.57
1906.....	157,981,238	10,178,241	6.48	281,022,707	65,524,142	16,530,379	4.77	4.63
1907.....	156,864,530	9,899,009	6.31	337,134,878	59,365,223	19,282,654	4.86	4.73
1908.....	154,983,100	9,925,982	6.40	392,878,822	60,955,886	23,085,574	4.99	4.74
1909.....	156,024,109	10,022,775	6.42	424,847,989	60,611,430	23,415,522	4.82	4.74
1894-1898	624,532,935	27,518,938	4.41	394,072,854	254,541,361	28,415,530	4.88	4.92
1899-1903	771,533,791	42,168,612	5.47	777,429,113	402,050,091	50,634,046	4.29	4.66
1904-1908	804,250,055	49,907,698	6.21	1,468,159,755	368,698,338	86,534,711	4.71	4.66
1909.....	156,024,109	10,022,775	6.42	424,847,989	60,611,430	23,415,522	4.82	4.74

* Compiled from the annual issues of the Brown Book of Life Insurance Economics, Boston, Mass., 1894-1909.

TABLE XXVIII.

COMPARATIVE NON-PARTICIPATING PREMIUM RATES OF AMERICAN LIFE INSURANCE COMPANIES, 1860, 1870, 1880, 1890, 1900, 1910—WHOLE LIFE PLAN.*

AVERAGE PREMIUM RATES PER \$1,000 INSURANCE.

Age.	1860.		1870.		1880.		1890.		1900.		1910.	
	Num- ber of Com- panies.	Average Rate.	Num- ber of Com- panies.	Average Rate.	Num- ber of Com- panies.	Average Rate.	Num- ber of Com- panies.	Average Rate.	Num- ber of Com- panies.	Average Rate.	Num- ber of Com- panies.	Average Rate.
20	6	\$15.27	26	\$13.57	..	.....	4	\$14.61	5	\$14.38	50	\$15.23
21	6	15.68	28	13.88	..	.....	4	14.81	5	14.72	76	15.65
22	6	16.11	28	14.19	..	.....	4	15.07	5	15.08	76	16.00
23	6	16.58	28	14.49	..	.....	4	15.28	5	15.45	76	16.37
24	6	17.03	28	14.80	..	.....	4	15.62	5	15.85	76	16.75
25	6	17.55	29	15.20	4	\$15.64	4	15.93	5	16.27	76	17.16
26	6	18.08	29	15.63	4	16.04	4	16.36	5	16.72	76	17.58
27	6	18.63	29	16.08	4	16.46	4	16.79	5	17.17	76	18.03
28	6	19.19	29	16.55	4	16.91	4	17.26	5	17.66	76	18.49
29	6	19.76	29	17.06	4	17.37	4	17.74	5	18.17	76	19.00
30	6	20.29	29	17.52	4	17.87	4	18.26	5	18.70	76	19.51
31	6	20.87	29	18.02	4	18.38	4	18.81	5	19.27	76	20.07
32	6	21.48	29	18.59	4	18.94	4	19.38	5	19.87	76	20.64
33	6	22.13	29	19.16	4	19.51	4	19.97	5	20.50	76	21.26
34	6	22.81	29	19.79	4	20.15	4	20.62	5	21.17	76	21.90
35	6	23.53	29	20.44	4	20.81	4	21.30	5	21.88	76	22.59
36	6	24.30	29	21.14	4	21.51	4	22.02	5	22.62	76	23.31
37	6	25.07	29	21.86	4	22.23	4	22.78	5	23.41	76	24.07
38	6	25.93	29	22.64	4	23.03	4	23.60	5	24.25	76	24.88
39	6	26.83	29	23.46	4	23.85	4	24.45	5	25.14	76	25.74
40	6	27.75	29	24.33	4	24.76	4	25.38	5	26.09	76	26.65
41	6	28.70	29	25.24	4	25.71	4	26.35	5	27.09	76	27.62
42	6	29.64	29	26.20	4	26.72	4	27.37	5	28.17	76	28.64
43	6	30.66	29	27.21	4	27.79	4	28.46	5	29.31	76	29.74
44	6	31.74	29	28.30	4	28.94	4	29.64	5	30.53	76	30.91
45	6	32.89	29	29.46	4	30.16	4	30.89	5	31.83	76	32.14
46	6	34.12	29	30.70	4	31.46	4	32.21	5	33.20	76	33.46
47	6	35.43	29	32.19	4	32.86	4	33.63	5	34.66	76	34.87
48	6	36.87	29	33.41	4	34.34	4	35.11	5	36.22	76	36.37
49	6	38.46	29	34.98	4	35.94	4	36.74	5	37.86	76	37.97
50	6	40.20	29	36.63	4	37.65	4	38.48	5	39.62	76	39.69
51	6	42.09	29	38.45	4	39.46	4	40.28	5	41.48	76	41.49
52	6	44.10	29	40.35	4	41.38	4	42.22	5	43.46	76	43.43
53	6	46.25	29	42.38	4	43.45	4	44.32	5	45.57	76	45.49
54	6	48.59	29	44.55	4	45.68	4	46.53	5	47.81	76	47.69
55	6	51.12	29	46.88	4	48.10	4	48.92	5	50.20	76	50.04
56	5	54.29	27	49.37	4	50.72	4	51.49	5	52.74	75	52.53
57	5	57.14	27	52.39	4	53.54	4	54.27	5	55.45	75	55.22
58	5	60.18	27	54.88	4	56.54	4	57.21	5	58.34	75	58.08
59	5	63.29	27	57.85	4	59.75	4	60.36	5	61.42	75	61.16
60	5	66.19	27	60.92	4	63.18	4	63.73	5	64.71	75	64.44

* The premium rates for 1860 and 1870 are compiled from the Reports of the New York Insurance Department of 1861 and 1869, respectively. The rates for 1880 and 1890 are compiled from the Spectator Year Books of 1881 and 1891, and the rates for 1900 and 1910 are from the Spectator Handy Guides for those years.

TABLE XXIX.

COMPARATIVE PARTICIPATING PREMIUM RATES OF AMERICAN LIFE INSURANCE COMPANIES, 1860, 1870, 1880, 1890, 1900, 1910—WHOLE LIFE PLAN.*

AVERAGE PREMIUM RATES PER \$1,000 INSURANCE.

Age.	1860.		1870.		1880.		1890.		1900.		1910.	
	Number of Companies.	Average Rate.	Number of Companies.	Average Rate.	Number of Companies.	Average Rate.	Number of Companies.	Average Rate.	Number of Companies.	Average Rate.	Number of Companies.	Average Rate.
20	16	\$17.28	45	\$17.32	..	.....	18	\$17.57	26	\$17.74	53	\$18.47
21	16	17.77	49	17.74	..	.....	20	18.03	46	18.41	93	19.02
22	16	18.31	49	18.19	..	.....	20	18.48	46	18.86	93	19.44
23	16	18.79	49	18.62	..	.....	20	18.91	46	19.29	93	19.87
24	16	19.31	49	19.09	..	.....	20	19.41	46	19.78	93	20.33
25	16	19.89	58	19.62	49	\$19.69	33	19.93	49	20.29	93	20.80
26	16	20.49	58	20.16	49	20.20	33	20.44	49	20.81	93	21.30
27	16	21.07	58	20.71	49	20.75	33	20.99	49	21.35	93	21.83
28	16	21.70	58	21.30	49	21.31	33	21.57	49	21.93	93	22.29
29	16	22.34	58	21.91	49	21.90	33	22.17	49	22.55	93	22.98
30	16	22.92	58	22.53	49	22.52	33	22.79	49	23.16	93	23.59
31	16	23.62	58	23.19	49	23.18	33	23.46	49	23.85	93	24.24
32	16	24.32	58	23.89	49	23.87	33	24.16	49	24.55	93	24.93
33	16	25.04	58	24.61	49	24.60	33	24.91	49	25.32	93	25.65
34	16	25.82	58	25.38	49	25.38	33	25.69	49	26.10	93	26.41
35	16	26.73	58	26.22	49	26.21	33	26.53	49	26.93	93	27.22
36	16	27.50	58	26.90	49	27.07	33	27.40	49	27.81	93	28.07
37	16	28.41	58	27.98	49	27.97	33	28.36	49	28.76	93	28.97
38	16	29.50	58	28.99	49	28.96	33	29.32	49	29.76	93	29.93
39	16	30.44	58	29.98	49	29.99	33	30.37	49	30.82	93	30.94
40	16	31.42	58	31.07	49	31.09	33	31.47	49	31.92	93	32.01
41	16	32.52	58	32.19	49	32.24	33	32.63	49	33.10	93	33.15
42	16	33.65	58	33.39	49	33.49	33	33.89	49	34.36	93	34.35
43	16	34.84	58	34.66	49	34.80	33	35.22	49	35.72	93	35.64
44	16	36.13	58	36.00	49	36.19	33	36.61	49	37.12	93	37.00
45	16	37.46	58	37.42	49	37.72	33	38.14	49	38.66	93	38.45
46	16	38.91	58	38.95	49	39.27	33	39.73	49	40.25	93	39.99
47	16	40.55	58	40.59	49	40.95	33	41.44	49	41.98	93	41.64
48	16	42.25	58	42.18	49	42.76	33	43.26	49	43.81	93	43.39
49	16	44.29	58	44.31	49	44.68	33	45.20	49	45.74	93	45.27
50	16	46.20	58	46.30	49	46.72	33	47.25	49	47.80	93	47.25
51	16	48.18	58	48.42	49	48.90	33	49.44	49	49.99	93	49.38
52	16	50.43	58	50.66	49	51.23	33	51.79	49	52.34	93	51.63
53	16	52.84	58	53.12	49	53.70	33	54.27	49	54.83	93	54.02
54	16	55.50	58	55.72	49	56.35	33	56.92	49	57.49	93	56.59
55	16	58.29	58	58.52	49	59.20	33	59.76	49	60.28	93	59.32
56	14	61.22	58	61.50	47	62.20	32	62.80	47	63.25	91	62.25
57	11	64.81	57	64.67	47	65.41	32	66.02	47	66.47	91	65.37
58	11	68.16	57	67.84	47	68.85	32	69.46	47	69.88	91	68.69
59	11	71.94	57	71.58	47	72.53	32	73.15	47	73.54	91	72.25
60	11	75.62	57	75.31	47	76.44	32	77.09	47	77.45	91	76.06

* The premium rates for 1860 and 1870 are compiled from the Reports of the New York Insurance Department of 1861 and 1869, respectively. The rates for 1880 and 1890 are compiled from the Spectator Year Books of 1881 and 1891, and the rates for 1900 and 1910 are from the Spectator Handy Guides for those years.

TABLE XXX.

PARTICIPATING AND NON-PARTICIPATING INSURANCE IN FORCE WITH COMPANIES
REPORTING TO THE NEW YORK INSURANCE DEPARTMENT, 1906-1910.*

Year.	Number of Companies.	Amount.	Per Cent. of Total.
Participating Insurance.			
1906.....	41	\$10,260,356,574	79.9
1907.....	38	10,006,233,572	78.0
1908.....	36	10,081,957,087	76.8
1909.....	35	10,340,235,301	74.4
1910.....	34	10,691,658,661	72.9
Non-participating Insurance.			
1906.....	41	2,579,642,563	20.1
1907.....	38	2,819,209,159	22.0
1908.....	36	3,038,451,217	23.2
1909.....	35	3,565,073,643	25.6
1910.....	34	3,978,400,372	27.1
Total.			
1906.....	41	12,839,999,137	100.0
1907.....	38	12,825,442,731	100.0
1908.....	36	13,120,408,304	100.0
1909.....	35	13,905,308,944	100.0
1910.....	34	14,670,059,033	100.0

* No information of this nature was made public in the annual reports of the insurance departments of the several states previous to 1906.

TABLE XXXI.

AMERICAN STOCK AND MUTUAL LIFE INSURANCE COMPANIES IN ACTIVE OPERATION
ON DECEMBER 31, 1910.*

Capital.	Number of Companies.	Total Capitalization.	Average per Company.
Under \$50,000.....	4	\$130,909	\$32,727
\$50,000- \$99,999.....	4	270,860	67,715
\$100,000-\$249,999.....	122	17,042,719	139,694
\$250,000 or over.....	41	26,001,789	634,190
Total, stock companies.....	171		
Mutual companies.....	43	\$43,446,277	\$254,072
Total.....	214		

* Compiled from the Spectator Year Book, 1911.

TABLE XXXIa.

DIVIDENDS PAID TO STOCKHOLDERS OF LIFE INSURANCE COMPANIES, 1910.*

Capital.	Number of Companies.	Capitalization.	Dividends.	Rate Per Cent. of Capitalization.
Companies Paying Dividends in 1910.				
Under \$50,000.....	2	\$46,700	\$2,954	6.33
\$50,000- \$99,999.....	4	270,860	332,423	6.28
\$100,000-\$249,999.....	40	5,293,174	1,687,651	9.07
\$250,000 or over.....	24	18,502,567		
Total.....	66	\$23,842,441	\$2,023,028	8.48
Companies Not Paying Dividends in 1910.				
Under \$50,000.....	2	\$84,209	.....	....
\$50,000- \$99,999.....	4	270,860	.....	....
\$100,000-\$249,999.....	82	11,749,545	.....	....
\$250,000 or over.....	17	7,499,222	.....	....
Total.....	105	\$19,603,836	.....	....

All Stock Companies in Active Operation in 1910.

Under \$50,000.....	4	\$130,909	\$2,954	2.26
\$50,000- \$99,999.....	4	270,860	.....	....
\$100,000-\$249,999.....	122	17,042,719	332,423	1.95
\$250,000 or over.....	41	26,001,789	1,687,651	6.49
Total.....	171	\$43,446,277	\$2,023,028	4.66

* Compiled from Spectator Year Book, 1911.

TABLE XXXII.

DIVIDENDS PAID TO STOCKHOLDERS OF AMERICAN LIFE INSURANCE COMPANIES
REPORTING TO THE NEW YORK INSURANCE DEPARTMENT, 1860-1910.*

Year.	Number of Companies.	Capital.	Dividends.	Per cent. of Capitalization.
1860.....	11	\$2,121,200	\$62,333	2.9
1861.....	11	2,118,000	69,513	3.3
1862.....	13	2,310,000	85,867	3.7
1863.....	17	2,653,500	129,371	4.9
1864.....	22	3,134,200	141,182	4.5
1865.....	25	3,498,200	277,700	7.9
1866.....	32	4,790,600	218,526	4.6
1867.....	35	5,577,600	340,361	6.1
1868.....	45	8,387,768	640,248	7.6
1869.....	57	9,876,364	617,505	6.3
1870.....	57	10,519,484	578,152	5.5
1871.....	55	10,898,359	632,534	5.8
1872.....	46	9,667,416	528,008	5.5
1873.....	45	9,313,456	452,976	4.9
1874.....	35	7,227,000	376,619	5.2
1875.....	31	5,746,700	364,062	6.3
1876.....	26	5,176,500	334,410	6.5
1877.....	22	4,866,500	356,785	7.3
1878.....	22	4,950,500	249,350	5.0
1879.....	19	5,262,900	287,272	5.5
1880.....	18	4,050,500	339,355	8.4
1881.....	17	3,150,500	250,624	8.0
1882.....	17	3,637,087	276,400	7.6
1883.....	17	4,396,500	315,197	7.2
1884.....	17	4,405,500	349,591	7.9
1885.....	17	4,440,000	374,981	8.4
1886.....	17	4,440,000	339,451	7.6
1887.....	17	4,787,800	403,362	8.4
1888.....	17	4,767,800	354,836	7.4
1889.....	17	5,527,100	372,385	6.7
1890.....	18	5,936,750	413,127	7.0
1891.....	17	7,157,700	571,783	8.0
1892.....	17	7,407,700	602,783	8.1
1893.....	17	8,570,500	768,563	9.0
1894.....	18	8,970,500	735,063	8.2
1895.....	19	9,570,500	741,313	7.7
1896.....	20	9,810,500	793,053	8.1
1897.....	20	9,740,500	739,554	7.6
1898.....	20	9,740,500	829,151	8.5
1899.....	20	9,740,500	745,063	7.6
1900.....	22	10,340,500	980,563	9.5
1901.....	20	10,165,500	736,313	7.2
1902.....	19	9,715,500	744,335	7.7
1903.....	22	11,365,500	766,057	6.7
1904.....	22	11,840,500	792,307	6.7
1905.....	23	11,940,500	798,501	6.7
1906.....	23	13,340,500	830,096	6.2
1907.....	19	10,389,000	741,585	7.1
1908.....	18	10,289,000	756,480	7.4
1909.....	18	11,089,000	843,980	7.6
1910 †.....	16	11,039,000	1,220,480 ‡	11.1

* Compiled from the Spectator Year Book, 1910, p. 287. Stock companies reporting to New York Insurance Department.

† From Spectator Year Book, 1911, p. 315.

‡ The large increase in dividends to stockholders of life insurance companies during 1910 is accounted for by the payment of a stock dividend on the part of a company which transacts a large life, accident and liability insurance business. The dividend paid by this company, allotted to its accident branch, was \$750,000, but the amount can not be conveniently separated from the company's entire business. See p. 315 of Spectator Year Book for 1911.

TABLE XXXIIIa.

DIVIDENDS PAID IN 1910 TO STOCKHOLDERS OF LIFE INSURANCE COMPANIES.

Year of Commencing Business.	Number of Companies.	Capitalization.	Dividends.	Rate Per Cent. of Capitalization.
Companies Paying Dividends in 1910.				
1901-1910.....	31	\$7,811,031	\$458,770	5.87
1891-1900.....	11	1,492,410	97,563	6.54
1881-1890.....	4	400,000	30,000	7.50
1871-1880.....	2	2,300,000	295,000	12.83
1861-1870.....	12	9,050,000	857,215	9.47
1851-1860.....	3	425,000	46,000	10.83
1841-1850.....	3	2,364,000	238,480	10.09
Total.....	66	\$23,842,441	\$2,023,028	8.48

Companies Not Paying Dividends in 1910.

1901-1910.....	101	\$18,917,780	.....	.....
1891-1900.....	3	586,056	.....	.....
1881-1890.....	1	100,000	.....	.....
Total.....	105	\$19,603,836	.....	.....

All Stock Companies in Active Operation in 1910.

1901-1910.....	132	\$26,728,811	\$458,770	1.72
1891-1900.....	14	2,078,466	97,563	4.69
1881-1890.....	5	500,000	30,000	6.00
1871-1880.....	2	2,300,000	295,000	12.83
1861-1870.....	12	9,050,000	857,215	9.47
1851-1860.....	3	425,000	46,000	10.83
1841-1850.....	3	2,364,000	238,480	10.09
Total.....	171	\$43,446,277	\$2,023,028	4.66

TABLE XXXIII.

DIVIDENDS PAID IN 1910 TO STOCKHOLDERS OF LIFE INSURANCE COMPANIES.

Rate Per Cent of Capitalization.	Number of Companies.	Capitalization.	Dividends.	Average Rate.	Average Capital.
Less than 1 per cent....	1	\$132,040	\$764	0.58	\$132,040
1 and under 2 " "...	1	200,000	3,000	1.50	200,000
2 " " 3 " "...	3	416,930	11,211	2.69	138,977
3 " " 4 " "...	5	1,841,917	70,094	3.85	368,383
4 " " 5 " "...	10	2,265,804	97,558	4.30	226,580
5 " " 6 " "...	5	1,336,650	75,956	5.68	267,330
6 " " 7 " "...	7	696,700	42,954	6.17	99,529
7 " " 8 " "...	10	4,349,475	305,497	7.02	434,948
8 " " 9 " "...	8	2,837,000	226,960	8.00	354,625
9 " " 10 " "...	..	.....	.....	.....	.....
10 " " 11 " "...	10	6,240,925	624,034	10.00	624,093
11 " " 12 " "...	..	.....	.....	.....	.....
12 " " 13 " "...	3	625,000	75,000	12.00	208,333
13 per cent. and over.....	3	2,900,000	490,000	16.90	966,667
Total.....	66	\$23,842,441	\$2,023,028	8.48	\$361,249
Companies not paying dividends.....	105	19,603,836	.....	.....	186,703
Total.....	171	\$43,446,277	\$2,023,028	4.66	\$254,072

TABLE XXXIII.

BUSINESS OF AMERICAN LIFE INSURANCE COMPANIES IN FOREIGN COUNTRIES, EXCLUSIVE OF BUSINESS IN CANADA, 1885-1910.*

Year.	Number of Policies in Force.	Amount of Insurance in Force.	Premium Income.
1885.....	54,449	\$187,689,531	\$8,040,835
1886.....	64,114	221,335,116	9,488,036
1887.....	78,395	267,008,799	11,398,853
1888.....	95,149	324,565,817	13,871,478
1889.....	105,235	384,293,774	16,499,686
1890.....	122,310	446,234,882	19,102,348
1891.....	140,449	495,272,556	21,547,485
1892.....	160,106	540,905,054	22,545,353
1893.....	174,661	589,996,628	25,084,833
1894.....	191,513	626,421,920	26,084,978
1895.....	200,277	639,742,983	26,982,007
1896.....	209,331	638,477,926	26,689,927
1897.....	219,392	650,955,438	27,311,826
1898.....	233,775	674,475,180	28,726,818
1899.....	260,559	721,921,551	30,650,385
1900.....	289,250	781,973,514	32,960,383
1901.....	315,222	833,724,447	35,739,590
1902.....	351,371	916,645,197	39,793,073
1903.....	397,555	1,024,829,518	43,979,523
1904.....	432,979	1,087,300,163	47,049,940
1905.....	402,365	1,144,125,284	49,185,838
1906.....	456,050	1,109,406,021	47,490,204
1907.....	443,436	1,069,301,209	46,363,671
1908.....	437,088	1,043,297,820	44,185,438
1909.....	432,367	1,033,441,736	43,409,872
1910.....	430,559	1,029,986,802	44,048,201

* The above table represents the aggregate foreign business, exclusive of Canada, of the four American companies which have transacted such business during the period specified, except that the statistics for the year 1885 are for only three companies.

TABLE XXXIV.

BUSINESS OF AMERICAN LIFE INSURANCE COMPANIES IN CANADA, 1885-1910.*

Year.	Number of Companies.	Number of Policies in Force.	Amount of Insurance in Force.	Premium Income.
1885.....	12	30,762	\$49,440,735	\$1,723,012
1886.....	12	37,734	55,908,230	1,988,634
1887.....	12	42,231	61,734,187	2,285,954
1888.....	13	46,731	67,724,094	2,466,298
1889.....	14	52,723	76,349,392	2,785,403
1890.....	14	54,883	81,591,847	3,060,652
1891.....	14	57,956	85,698,475	3,128,297
1892.....	14	60,570	90,708,482	3,251,598
1893.....	14	63,879	94,602,966	3,403,230
1894.....	14	93,949	96,737,705	3,394,914
1895.....	14	87,338	96,590,352	3,452,205
1896.....	14	93,594	97,660,009	3,389,605
1897.....	14	98,135	100,063,684	3,443,074
1898.....	14	112,032	105,708,154	3,676,490
1899.....	14	132,747	113,943,209	3,957,304
1900.....	14	152,799	124,433,416	4,261,181
1901.....	14	224,119	138,868,227	4,709,298
1902.....	15	251,657	159,053,464	5,614,083
1903.....	15	281,188	170,676,800	5,922,297
1904.....	16	306,541	180,631,886	6,536,710
1905.....	16	329,959	188,578,127	6,632,658
1906.....	16	349,315	189,740,102	6,687,539
1907.....	16	376,998	188,487,447	6,612,207
1908.....	15	399,509	193,087,126	7,069,494
1909.....	16	496,801	217,956,351	7,476,859
1910.....	16	593,152	242,609,174	8,239,485

* Industrial business of the Metropolitan and Prudential included. The data are derived from the annual reports of the Insurance Department of Canada, 1885-1910.

TABLE XXXV.

INSURANCE IN FORCE IN THE UNITED STATES WITH FOREIGN LIFE INSURANCE COMPANIES, 1901-1910.

Year.	Number of Companies.	Insurance in Force.		Premium Income.
		Number of Policies.	Amount.	
1901.....	3	13,307	\$19,409,660	\$657,813
1902.....	3	16,327	24,091,826	857,680
1903.....	4	19,318	28,762,746	973,865
1904.....	4	21,415	33,860,336	1,146,937
1905.....	5	24,631	40,483,109	1,423,279
1906.....	6	27,207	46,325,381	1,563,576
1907.....	6	29,474	51,257,637	1,645,649
1908.....	6	31,582	56,263,178	1,776,218
1909.....	6	32,905	60,608,823	1,914,345
1910.....	6	35,052	65,568,084	1,977,594

TABLE XXXVI.

FRATERNAL AND ASSESSMENT INSURANCE IN THE UNITED STATES, 1885-1910.

Year.	Fraternal Orders.			Assessment Life Associations.		
	Number of Orders.	Number of Certificates in Force.	Amount of Insurance in Force.	Number of Associations.	Number of Certificates in Force.	Amount of Insurance in Force.
1885.....	*	*	*	*	*	*
1886.....	*	*	*	*	*	*
1887.....	*	*	*	*	*	*
1888.....	*	*	*	*	*	*
1889.....	*	*	*	*	*	*
1890.....	62	1,329,391	\$2,625,192,842	97	601,502	\$1,172,747,954
1891.....	67	1,461,686	2,947,364,286	100	667,907	1,275,788,303
1892.....	80	1,672,866	3,324,433,350	107	734,206	1,414,816,667
1893.....	101	1,946,656	3,648,730,362	112	779,778	1,513,542,028
1894.....	77	1,551,086	2,957,181,697	101	772,189	1,525,178,810
1895.....	126	2,440,943	4,390,126,401	91	689,850	1,275,670,184
1896.....	128	2,689,897	4,571,995,137	95	725,373	1,322,448,944
1897.....	279	3,031,307	4,924,717,186	140	632,211	1,117,569,545
1898.....	204	3,075,633	4,306,807,545	115	584,270	791,616,942
1899.....	255	3,783,125	5,739,565,058	108	523,592	424,522,123
1900.....	207	3,965,573	5,936,703,670	58	311,890	341,961,547
1901.....	489	4,518,955	5,656,453,465	92	347,415	424,214,371
1902.....	580	4,947,370	6,115,735,000	97	323,933	414,816,823
1903.....	509	5,644,619	6,606,608,321	80	365,215	444,240,829
1904.....	575	6,054,296	7,273,069,328	94	469,325	480,781,984
1905.....	570	6,118,938	8,150,350,736	106	506,323	527,353,087
1906.....	590	6,890,564	8,136,201,919	127	612,573	582,099,387
1907.....	543	7,282,416	8,079,743,281	124	688,423	687,166,014
1908.....	547	7,887,365	8,438,204,968	128	702,346	692,534,765
1909.....	645	7,909,626	8,920,716,227	151	915,091	720,242,408
1910.....	497	8,558,093	9,562,511,910	122	729,576	765,135,855
	Stipulated Premium Companies.			Total.		
	Number of Companies.	Number of Certificates in Force.	Amount of Insurance in Force.	Number of Orders, etc.	Number of Certificates in Force.	Amount of Insurance in Force.
1885.....	*	*	*	139	714,356	\$1,484,224,883
1886.....	*	*	*	189	877,572	1,894,640,645
1887.....	*	*	*	278	1,064,530	2,122,436,085
1888.....	*	*	*	335	1,561,268	2,625,088,088
1889.....	*	*	*	307	1,438,709	2,778,274,098
1890.....	†	†	†	159	1,930,893	3,797,940,796
1891.....	†	†	†	167	2,129,593	4,223,152,589
1892.....	†	†	†	192	2,407,072	4,739,250,017
1893.....	†	†	†	213	2,726,434	5,162,272,390
1894.....	†	†	†	178	2,323,275	4,482,360,507
1895.....	†	†	†	217	3,130,793	5,665,796,585
1896.....	†	†	†	223	3,415,270	5,894,444,081
1897.....	†	†	†	419	3,663,518	6,042,286,731
1898.....	†	†	†	319	3,659,903	5,098,424,487
1899.....	†16	†105,700	†\$230,448,589	379	4,412,417	6,394,735,770
1900.....	†16	†139,875	†278,467,895	281	4,417,338	6,557,133,112
1901.....	22	50,077	69,812,198	603	4,916,447	6,150,480,034
1902.....	17	51,371	74,170,159	694	5,322,674	6,604,721,982
1903.....	6	51,049	49,908,734	595	6,060,883	7,100,757,884
1904.....	6	42,914	42,998,084	675	6,566,535	7,796,849,396
1905.....	7	34,758	39,461,277	683	6,660,019	8,717,165,100
1906.....	8	9,547	17,039,529	725	7,512,684	8,785,340,835
1907.....	10	12,535	19,177,933	677	7,983,374	8,736,087,228
1908.....	15	41,573	29,348,635	690	8,631,284	9,160,088,368
1909.....	21	18,049	31,951,626	817	8,842,766	9,672,910,261
1910.....	15	20,884	23,102,654	634	9,308,553	10,350,750,419

* Included in the total.

† Included with Assessment Life Associations.

‡ Includes Mutual Reserve Fund Life Association. Data for 1885-1889 are from Handbook of Assessment Insurance, 1890; 1890-1896, from Pocket Register of Life Associations; 1897-1910 from the Spectator Year Books.

TABLE XXXVII.

TAXATION STATISTICS OF AMERICAN LIFE INSURANCE COMPANIES, 1860-1910.*

Year.	Number of Com- panies.	Taxes Paid.	Premium Income.	Taxes to Each \$100 of Pre- mium In- come.	Total Income.	Taxes to Each \$100 of Total Income.
1860.....	12	\$36,084	\$4,392,954	\$0.82	\$5,583,522	\$0.65
1861.....	14	46,462	4,299,601	1.08	5,602,956	.83
1862.....	14	49,892	5,168,992	.97	6,716,404	.74
1863.....	22	97,465	8,318,997	1.17	10,465,392	.93
1864.....	27	183,845	13,438,360	1.37	16,451,418	1.12
1865.....	29	212,344	21,639,808	.98	24,906,291	.85
1866.....	40	285,428	36,168,306	.79	40,713,805	.70
1867.....	44	463,836	50,441,914	.92	56,547,735	.82
1868.....	56	411,982	67,890,218	.61	77,462,309	.53
1869.....	71	916,818	86,106,080	1.06	98,581,176	.93
1870.....	72	1,008,639	90,348,272	1.12	105,092,966	.96
1871.....	69	1,243,723	96,759,502	1.29	113,556,385	1.10
1872.....	61	1,284,098	97,188,075	1.32	117,938,401	1.09
1873.....	58	1,204,463	96,145,596	1.25	118,573,782	1.02
1874.....	55	1,227,093	89,550,343	1.37	115,926,245	1.06
1875.....	50	1,073,632	85,142,319	1.26	110,636,073	.97
1876.....	41	1,109,456	72,115,121	1.54	96,714,414	1.15
1877.....	37	1,301,638	63,008,338	2.07	86,529,095	1.50
1878.....	37	1,041,745	57,354,840	1.82	81,056,371	1.29
1879.....	37	1,396,632	53,921,044	2.59	78,559,289	1.78
1880.....	37	1,504,703	54,103,902	2.78	78,369,485	1.92
1881.....	36	1,630,072	57,237,168	2.85	81,781,592	1.99
1882.....	33	1,401,987	61,376,115	2.28	86,533,380	1.62
1883.....	32	1,317,404	68,192,948	1.93	93,703,772	1.41
1884.....	32	1,390,228	73,189,598	1.90	98,480,667	1.41
1885.....	32	1,566,780	80,027,603	1.96	107,381,525	1.46
1886.....	33	1,617,514	91,134,566	1.77	119,597,697	1.35
1887.....	33	1,664,994	103,569,026	1.61	134,106,073	1.24
1888.....	33	1,832,769	118,070,895	1.55	151,200,425	1.21
1889.....	33	2,062,133	137,644,485	1.50	173,222,755	1.19
1890.....	50	2,249,148	158,069,250	1.42	196,938,069	1.14
1891.....	53	2,535,139	172,955,183	1.47	213,444,589	1.19
1892.....	56	2,760,717	184,526,183	1.50	227,619,526	1.21
1893.....	56	3,060,664	196,970,898	1.55	241,727,505	1.27
1894.....	56	3,438,118	209,641,725	1.64	261,959,111	1.31
1895.....	56	3,741,223	219,713,308	1.70	271,928,709	1.38
1896.....	57	4,133,184	227,969,363	1.81	283,726,855	1.46
1897.....	56	4,378,595	243,347,949	1.80	304,945,675	1.44
1898.....	60	5,122,883	257,655,158	1.99	325,452,134	1.57
1899.....	69	6,482,169	291,842,264	2.22	365,368,062	1.77
1900.....	76	7,313,054	324,723,954	2.25	400,603,257	1.83
1901.....	80	7,454,561	366,273,457	2.04	457,965,754	1.63
1902.....	80	8,304,230	406,946,597	2.04	504,527,705	1.65
1903.....	92	8,967,225	447,543,822	2.00	553,639,900	1.62
1904.....	93	9,652,737	448,253,174	1.98	599,081,882	1.61
1905.....	112	9,646,650	515,996,835	1.87	642,058,630	1.50
1906.....	138	10,911,678	526,594,898	2.07	667,185,592	1.64
1907.....	160	11,105,363	533,077,447	2.08	678,656,595	1.64
1908.....	171	12,352,292	545,858,410	2.26	703,930,149	1.75
1909.....	189	12,126,470	565,228,893	2.15	748,027,892	1.62
1910.....	214	13,032,560	593,388,241	2.20	781,011,249	1.67

* Data for years previous to 1890 are from the reports of the New York Insurance Department; for 1890 and subsequent years they are from the Spectator Year Books.

TABLE XXXVIII.

INSURANCE IN FORCE, DECEMBER 31, 1910, BY COMPANIES, ACCORDING TO THE STATE OF DOMICILE.*

State.	Companies.	Policies.	Insurance.
Alabama.....	3	9,532	\$18,066,861
Arkansas.....	2	1,938	3,383,617
California.....	5	99,287	133,229,254
Colorado.....	3	11,970	24,673,302
Connecticut.....	6	467,589	954,087,684
Delaware.....	2	23,217	11,192,467
District of Columbia.....	1	39,213	4,689,265
Florida.....	2	3,548	6,888,103
Georgia.....	5	54,159	64,816,613
Idaho.....	1	614	1,525,086
Illinois.....	19	149,480	217,520,624
Indiana.....	20	97,650	186,212,266
Iowa.....	11	105,472	144,984,648
Kansas.....	3	2,899	5,120,777
Kentucky.....	4	46,024	33,688,636
Louisiana.....	1	2,106	4,228,969
Maine.....	1	43,132	61,345,358
Maryland.....	5	289,140	42,674,062
Massachusetts.....	7	2,446,758	1,300,291,169
Michigan.....	4	39,589	59,492,834
Minnesota.....	3	30,838	46,853,508
Mississippi.....	1	2,116	3,200,652
Missouri.....	7	47,403	87,395,962
Montana.....	1	311	1,144,500
Nebraska.....	6	39,168	71,369,591
New Jersey.....	5	9,967,681	2,435,898,978
New Mexico.....	1	1,598	4,409,465
New York.....	11	13,693,610	7,511,225,442
North Carolina.....	5	34,200	42,507,395
North Dakota.....	2	1,577	3,121,774
Ohio.....	9	556,424	376,079,936
Oklahoma.....	3	2,293	4,541,932
Oregon.....	2	3,611	7,771,037
Pennsylvania.....	9	422,308	1,015,729,447
Rhode Island.....	1	556	1,762,796
South Carolina.....	1	1,837	3,297,168
South Dakota.....	5	4,639	10,148,507
Tennessee.....	3	29,149	19,526,903
Texas.....	15	127,307	89,336,087
Utah.....	2	7,951	12,222,411
Vermont.....	1	85,174	167,261,226
Virginia.....	5	557,516	103,948,812
Washington.....	3	6,191	15,760,872
West Virginia.....	2	2,554	5,900,234
Wisconsin.....	6	429,253	1,085,734,812
Total.....	214	29,988,582	\$16,404,261,042

* Compiled from Spectator Year Book, 1911.

TABLE XXXIX.

ORDINARY AND INDUSTRIAL INSURANCE IN FORCE BY STATES, DECEMBER 31, 1910.

State.	Total Population 1910.	Ordinary Insurance in Force.	Industrial Insurance in Force.	Total Insurance in Force.	Insur- ance in Force per Capita.
Alabama.....	2,138,093	\$160,000,997	\$8,953,990	\$168,954,987	\$79
Arizona.....	204,354	17,706,369	.....	17,706,369	87
Arkansas.....	1,574,449	91,092,866	2,927,661	94,020,527	60
California.....	2,377,549	391,875,291	40,040,942	431,916,233	182
Colorado.....	799,024	131,533,563	8,216,272	139,749,835	175
Connecticut.....	1,114,756	168,463,959	84,541,832	253,005,791	227
Delaware.....	202,322	24,247,892	17,225,939	41,473,831	205
District of Columbia.....	331,069	79,258,009	33,152,206	112,410,215	340
Florida.....	752,619	79,091,347	.....	79,091,347	105
Georgia.....	2,609,121	282,704,932	24,019,716	306,724,648	118
Idaho.....	325,594	.....	.....	27,892,642	86
Illinois.....	5,638,591	1,.....	103,774,012	1,111,045,573	197
Indiana.....	2,700,876	321,111,088	95,803,745	416,914,833	154
Iowa.....	2,224,771	221,095,910	16,620,410	226,031,973	102
Kansas.....	1,690,949	146,186,246	19,962,756	166,149,002	98
Kentucky.....	2,289,905	223,247,521	63,297,260	286,544,781	125
Louisiana.....	1,656,388	149,288,555	29,971,837	179,260,392	108
Maine.....	742,371	97,241,628	16,509,020	113,750,648	153
Maryland.....	1,295,346	177,268,672	95,915,434	273,184,106	211
Massachusetts.....	3,366,416	635,619,342	257,300,837	892,920,179	265
Michigan.....	2,810,173	304,015,961	47,802,235	351,818,196	125
Minnesota.....	2,075,708	240,918,006	16,825,506	257,743,512	124
Mississippi.....	1,797,114	116,706,215	.....	116,706,215	65
Missouri.....	3,293,335	423,090,516	122,423,104	545,513,620	166
Montana.....	376,053	54,149,564	1,765,045	55,914,609	149
Nebraska.....	1,192,214	124,556,740	7,452,286	132,009,026	111
Nevada.....	81,875	11,983,559	.....	11,983,559	146
New Hampshire.....	430,572	53,151,854	14,359,926	67,511,780	157
New Jersey.....	2,537,167	394,358,783	278,891,717	673,250,500	265
New Mexico.....	327,301	22,159,552	.....	22,159,552	68
New York.....	9,113,614	1,559,555,527	705,260,714	2,564,749,541	281
North Carolina.....	2,206,287	154,137,555	9,079,925	165,217,793	75
North Dakota.....	577,056	55,203,241	.....	55,203,241	96
Ohio.....	4,767,121	691,213,034	197,072,487	888,285,521	186
Oregon.....	672,765	76,010,451	3,611,500	79,621,951	118
Pennsylvania.....	7,665,111	1,241,865,748	465,104,712	1,706,970,460	223
Rhode Island.....	542,610	85,064,017	52,623,684	137,687,701	254
South Carolina.....	1,515,400	114,622,829	15,116,654	129,739,483	86
South Dakota.....	583,888	63,579,694	.....	63,579,694	109
Tennessee.....	2,184,789	171,632,371	37,495,347	209,127,718	96
Texas.....	3,896,542	262,708,661	976,536	263,685,197	68
Utah.....	373,351	42,606,638	4,334,810	46,941,448	126
Vermont.....	355,956	57,606,582	7,044,595	64,651,177	182
Virginia.....	2,061,612	180,205,741	39,269,190	219,474,931	106
Washington.....	1,141,990	126,583,116	8,802,412	135,385,528	119
West Virginia.....	1,221,119	94,853,455	14,561,149	109,414,604	90
Wisconsin.....	2,333,860	224,237,069	35,588,883	259,825,952	111
Wyoming.....	145,965	16,871,048	.....	16,871,048	116

* Compiled from Spectator Year Book, 1911, p. 366.

TABLE XL.

PER CAPITA AMOUNTS OF ORDINARY AND INDUSTRIAL LIFE INSURANCE IN FORCE
IN THE UNITED STATES, 1860-1910.

Year.	Population.	Amount of Insurance in Force.	Insurance per Capita.
1860.....	31,443,321	\$171,889,000	\$5.47
1861.....	32,154,826	172,469,000	5.36
1862.....	32,866,331	193,161,000	5.88
1863.....	33,577,836	281,042,000	8.37
1864.....	34,289,341	415,488,000	12.12
1865.....	35,000,846	609,926,000	17.43
1866.....	35,712,351	908,361,000	25.44
1867.....	36,423,856	1,219,816,000	33.49
1868.....	37,135,361	1,605,434,000	43.23
1869.....	37,846,866	1,928,449,000	50.95
1870.....	38,558,371	2,125,079,000	55.11
1871.....	39,271,112	2,206,535,000	55.55
1872.....	40,877,853	2,220,480,000	54.32
1873.....	42,037,594	2,190,329,000	52.10
1874.....	43,197,335	2,097,098,000	48.55
1875.....	44,357,076	2,018,145,000	45.50
1876.....	45,516,817	1,823,238,072	40.06
1877.....	46,676,558	1,634,941,655	35.03
1878.....	47,836,299	1,556,994,888	32.55
1879.....	48,996,040	1,517,722,867	30.98
1880.....	50,155,783	1,602,375,175	31.95
1881.....	51,434,976	1,681,093,495	32.68
1882.....	52,714,169	1,787,198,002	33.90
1883.....	53,993,362	1,961,039,858	36.32
1884.....	55,272,555	2,095,810,106	37.92
1885.....	56,551,748	2,301,268,868	40.69
1886.....	57,830,941	2,564,127,787	44.34
1887.....	59,110,134	2,855,109,589	48.30
1888.....	60,389,327	3,200,772,369	53.00
1889.....	61,668,520	3,657,669,525	59.31
1890.....	62,947,714	4,048,846,781	64.32
1891.....	64,252,400	4,446,417,570	69.20
1892.....	65,557,086	4,897,738,088	74.71
1893.....	66,861,772	5,292,422,225	79.15
1894.....	68,166,458	5,568,288,089	81.69
1895.....	69,471,144	5,738,440,693	82.60
1896.....	70,775,830	5,943,068,818	83.97
1897.....	72,080,516	6,326,125,387	87.76
1898.....	73,385,202	6,825,042,953	93.00
1899.....	74,689,888	7,774,484,478	104.09
1900.....	75,994,575	8,562,080,722	112.67
1901.....	77,552,344	9,593,816,849	123.71
1902.....	79,110,113	10,508,482,385	132.83
1903.....	80,667,882	11,571,249,157	143.44
1904.....	82,225,651	12,547,937,441	152.60
1905.....	83,783,420	13,364,009,759	159.51
1906.....	85,341,189	13,706,810,284	160.61
1907.....	86,898,958	14,064,415,202	161.85
1908.....	88,456,727	14,518,952,277	164.14
1909.....	90,014,496	15,480,721,211	171.98
1910.....	91,572,266	16,404,261,042	179.14

TABLE XII.

PER CAPITA AMOUNTS OF ORDINARY LIFE INSURANCE IN FORCE IN THE UNITED STATES, 1860-1910.*

Year.	Population.	Amount of Ordinary Insurance in Force.	Ordinary Insurance per Capita.
1860.....	31,443,321	\$171,889,000	\$5.47
1861.....	32,154,826	172,469,000	5.36
1862.....	32,866,331	193,161,000	5.88
1863.....	33,577,836	281,042,000	8.37
1864.....	34,289,341	415,488,000	12.12
1865.....	35,000,846	609,926,000	17.43
1866.....	35,712,351	908,361,000	25.44
1867.....	36,423,856	1,219,816,000	33.49
1868.....	37,135,361	1,605,434,000	43.23
1869.....	37,846,866	1,928,449,000	50.95
1870.....	38,558,371	2,125,079,000	55.11
1871.....	39,718,112	2,206,535,000	55.55
1872.....	40,877,853	2,220,480,000	54.32
1873.....	42,037,594	2,190,329,000	52.10
1874.....	43,197,335	2,097,098,000	48.55
1875.....	44,357,076	2,018,145,000	45.50
1876.....	45,516,817	1,822,795,000	40.05
1877.....	46,676,558	1,633,911,000	35.00
1878.....	47,836,299	1,554,967,000	32.51
1879.....	48,996,040	1,511,959,000	30.86
1880.....	50,155,783	1,581,841,706	31.54
1881.....	51,434,976	1,647,591,755	32.03
1882.....	52,714,169	1,730,633,320	32.83
1883.....	53,993,362	1,873,246,208	34.69
1884.....	55,272,555	1,984,694,854	35.91
1885.....	56,551,748	2,155,330,627	38.11
1886.....	57,830,941	2,365,696,617	40.91
1887.....	59,110,134	2,599,576,117	43.98
1888.....	60,389,327	2,896,099,365	47.96
1889.....	61,668,520	3,291,828,258	53.38
1890.....	62,947,714	3,620,057,439	57.51
1891.....	64,252,400	3,964,491,593	61.70
1892.....	65,557,086	4,314,204,343	65.81
1893.....	66,861,772	4,629,774,861	69.24
1894.....	68,166,458	4,765,220,494	69.91
1895.....	69,471,144	4,917,694,131	70.79
1896.....	70,775,830	5,054,800,906	71.42
1897.....	72,080,516	5,329,980,648	73.94
1898.....	73,385,202	5,714,964,251	77.88
1899.....	74,689,888	6,481,154,483	86.77
1900.....	75,994,575	7,093,152,380	93.34
1901.....	77,552,344	7,952,989,395	102.55
1902.....	79,110,113	8,701,587,912	109.99
1903.....	80,667,882	9,593,008,148	118.92
1904.....	82,225,651	10,412,078,338	126.63
1905.....	83,783,420	11,054,255,524	131.94
1906.....	85,341,189	11,253,194,077	131.86
1907.....	86,898,958	11,486,518,261	132.18
1908.....	88,456,727	11,850,032,581	133.96
1909.....	90,014,496	12,513,125,180	139.01
1910.....	91,672,266	13,227,215,168	144.45

* Statistics for years previous to 1880 are the amounts in force according to New York Insurance Department reports to which 5% has been added for business in force with companies not reporting to the New York Department; for 1880 and subsequent years the amounts in force have been compiled from the Spectator Year Books and supplementary information.

TABLE XLII.

PER CAPITA AMOUNTS OF INDUSTRIAL LIFE INSURANCE IN FORCE IN THE UNITED STATES, 1876-1910.

Year.	Population.	Amount of Industrial Insurance in Force.	Industrial Insurance per Capita.
1876.....	45,516,817	\$443,072	\$0.01
1877.....	46,676,558	1,030,655	.02
1878.....	47,836,299	2,027,888	.04
1879.....	48,996,040	5,763,867	.12
1880.....	50,155,783	20,533,469	.41
1881.....	51,434,976	33,501,740	.65
1882.....	52,714,169	56,564,682	1.07
1883.....	53,993,362	87,793,650	1.63
1884.....	55,272,555	111,115,252	2.01
1885.....	56,551,748	145,938,241	2.58
1886.....	57,830,941	198,431,170	3.43
1887.....	59,110,134	255,533,472	4.32
1888.....	60,389,327	304,673,004	5.05
1889.....	61,668,520	365,841,267	5.93
1890.....	62,947,714	428,789,342	6.81
1891.....	64,252,400	481,925,977	7.50
1892.....	65,557,086	583,533,745	8.90
1893.....	66,861,772	662,647,364	9.91
1894.....	68,166,458	803,067,595	11.78
1895.....	69,471,144	820,746,562	11.81
1896.....	70,775,830	888,267,912	12.55
1897.....	72,080,516	996,144,739	13.82
1898.....	73,385,202	1,110,078,702	15.13
1899.....	74,689,888	1,293,329,995	17.32
1900.....	75,994,575	1,468,928,342	19.33
1901.....	77,552,344	1,640,827,454	21.16
1902.....	79,110,113	1,806,894,473	22.84
1903.....	80,667,882	1,978,241,009	24.52
1904.....	82,225,651	2,135,850,103	25.98
1905.....	83,783,420	2,309,754,235	27.57
1906.....	85,341,189	2,453,616,207	28.75
1907.....	86,898,958	2,577,896,941	29.67
1908.....	88,456,727	2,668,919,696	30.17
1909.....	90,014,496	2,967,596,031	32.97
1910.....	91,572,266	3,177,047,874	34.69

TABLE XLIII.

AGGREGATE RESULTS OF 179 AMERICAN LEGAL RESERVE LIFE INSURANCE COMPANIES SINCE ORGANIZATION (TO DECEMBER 31, 1910).*

	Total.
Number of companies.....	179
Number of policies in force.....	29,884,088
Amount of insurance in force.....	\$16,346,169,430
Policies issued since organization.....	102,164,626
Insurance issued since organization.....	\$47,588,901,004
Premium and annuity receipts since organization.....	9,239,032,015
Interest, rent, etc., since organization.....	2,656,343,813
Total receipts since organization.....	11,895,375,828
Death claims paid since organization.....	2,834,803,693
Endowments and annuities paid since organization.....	643,019,076
Purchased policies since organization.....	995,194,030
Dividends to policyholders since organization.....	956,715,345
Total payments to policyholders since organization.....	5,429,732,144
Admitted assets.....	3,865,399,658
Surplus.....	549,694,108

* Compiled from the Spectator Year Book, 1911, pp. 632-637. This table requires to be used with great caution since it includes the Ordinary and Industrial business of active companies only, reporting all the items specified in the table.